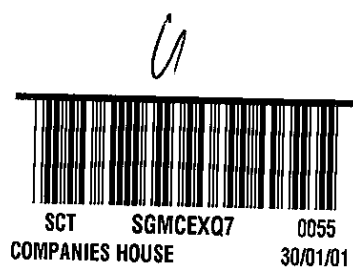


Diverse Products (Scotland) Limited

Abbreviated Financial Statements

For the year ended 30 June 2000

Registered number: SC164608



Hardie Caldwell

CHARTERED ACCOUNTANTS

Glasgow

OSWALDS
24 GREAT KING STREET
EDINBURGH EH8 6GN
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Diverse Products (Scotland) Limited

**Auditors' report to
Diverse Products (Scotland) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Hardie Caldwell
Registered Auditors
Chartered Accountants



Diverse Products (Scotland) Limited

Abbreviated balance sheet
As at 30 June 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		12,052		8,053
Current assets					
Stocks		33,040		32,838	
Debts factored without recourse		42,323		56,941	
Other debtors		1,114		1,405	
Cash at bank and in hand		20,075		19,516	
		<u>96,552</u>		<u>110,700</u>	
Creditors: amounts falling due within one year		<u>(106,484)</u>		<u>(124,502)</u>	
Net current liabilities			<u>(9,932)</u>		<u>(13,802)</u>
Total assets less current liabilities			<u>2,120</u>		<u>(5,749)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,590)</u>
			<u>2,120</u>		<u>(7,339)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,120		(8,339)
Total shareholders' funds			<u>2,120</u>		<u>(7,339)</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 15 January 2001 and signed



Cherryl J Lonsdale

Director

The notes on pages 3 to 4 form part of these financial statements.

Diverse Products (Scotland) Limited

**Notes on the abbreviated financial statements
For the year ended 30 June 2000****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment	10 & 25% straight line
Motor vehicles	25% straight line
Fixtures and fittings	10% straight line

Going concern

The financial statements have been prepared on the basis that the company can continue to operate as a going concern. This assumes the continued support of the company's director and creditors.

Diverse Products (Scotland) Limited
**Notes on the abbreviated financial statements
For the year ended 30 June 2000**
2 Fixed assets

Cost	Tangible fixed assets £
1 July 1999	15,222
Additions	9,363
	<u>24,585</u>
30 June 2000	
Depreciation	
1 July 1999	7,169
Charge for the year	5,364
	<u>12,533</u>
30 June 2000	
Net book amount	
30 June 2000	<u>12,052</u>
1 July 1999	<u>8,053</u>

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>