

T.R.A.M. DIRECT**A Company Limited by Guarantee and not having a Share Capital****Directors Report**

We submit our report and the enclosed audited accounts for the year ended 31st October, 2003.

As a theatre company the principal activity of T.R.A.M. Direct is staging theatrical productions.

While it is intended that in the current financial year 2003/2004 our principal activity will be unchanged we hope to continue to develop our income sources through grants and patrons.

The Directors remain confident of the financial viability of T.R.A.M. Direct.

John McMurchie, Chairperson

Isobel Barrett, Secretary

John McMurchie
Isobel Barrett

Directors of T.R.A.M. Direct

Dated: 17th May, 2004



T.R.A.M. DIRECT

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Income and Expenditure Account for the year to 31 October, 2003.

	<u>2002</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
GHB	620	160
Princes Royal Trust	0	500
St. Paul's Image Worx	0	8,700
Pre - 5 Xmas 2002	0	7,295
Pre-5	0	1,530
Gorbals Creates	1,339	2,180
You Go to my Head	0	601
Gorbals Youth 'Theatre	2,424	134
United Biscuits	200	200
City of Silence	219	0
Day Nursery	2,430	0
Open Doors	500	1,625
GCG Workshop	990	0
Xmas Tree Island	6,820	0
Toryglen Workshop	2,000	0
Scripts	350	0
GCC Summer Camp	1,700	0
Sounds Nostalgic	2,770	0
Summertime Adventures	245	0
Kool Kids	10,000	10,000
Drama workshops	1,450	0
Aladdin Panto	625	0
Gorbals Fair	6,100	6,000
Vandalism project	3,980	10,950
St. Patrick - Pre school	490	0
Primary	200	0
EDC	200	0
Sundry Income	2,599	0
Pam Stewart	11	0
Glasgow South Safety Forum	0	12,400
Drama for Women	0	340
GCC	0	5,200
	48,262	67,815
Interest received	16	142

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Income and Expenditure Account for the year to 31 October, 2003 (Cont.).

	<u>2002</u> £	<u>2003</u> £
Income fig b/f	48,278	67,957
Less: Expenditure		
Pre-5 Panto	40	950
Costumes/clothing/sewing	1,311	1,727
Stage Management/Crew	150	0
Advertising/Posters	447	0
Insurance	400	630
Accountancy	100	100
Lighting/Sound Engineer	100	0
General Expenses	70	1,010
Depreciation	826	856
Postage	109	165
Sounds Nostalgic	750	0
Gorbals Fair	3,929	1,182
Subscriptions	176	176
Room Hire/Studio/Rehearsal space	361	990
Rent	2,772	3,696
Telephone	680	964
Actor Forum	0	500
Repairs & Renewals	685	263
Workshops	555	259
Actors Fees	9,749	0
Vamoose to Vandalism	0	10,656
Furniture Frolics	0	800
You Go to my Head	0	150
St. Paul's	0	2,162
Artistic director	3,000	13,000
Drama Tutor	4,189	5,572
Careers Group	0	500
Script Fees	250	100
60's Swing Gorbalties	0	800
Feeling Good	0	1,250
Open Doors	0	1,895
Santa in Toyland	100	0
Researcher	150	2,694
Xmas Tree Island	2,944	0
Driver/Technician	1,000	0
Email	211	88
c/f	35,054	53,135

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Income and Expenditure Account for the year to 31 October, 2003 (Cont.).

	<u>2002</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
b/f	35,054	53,135
CSVO lease	25	0
Summertime adventure	971	0
Dancers/dance tutor	310	0
Toryglen Theatre	200	0
Kool Kids	568	5,730
Bank charges	5	0
Stationery	552	1,050
Administration	1,050	1,975
Image Worx	0	845
	38,735	62,735
Net Profit/(Loss) for the year	9,543	5,222
Add: Profit brought forward	<u>13,313</u>	<u>22,856</u>
	<u>22,856</u>	<u>28,078</u>

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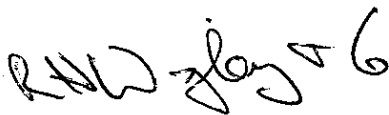
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Balance Sheet as at 31 October, 2003

	<u>2002</u>	<u>2002</u>	<u>2003</u>	<u>2003</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>				
Sound System		400		400
Computer & Office Equipment	4,128		4,277	
Less: Depreciation	<u>3,226</u>	<u>902</u>	<u>4,082</u>	<u>195</u>
		1,302		595
<u>Current Assets</u>				
Bank	22,254		28,283	
Cash	100		100	
	<u>22,354</u>		<u>28,383</u>	
<u>Less: Current Liabilities</u>				
Loans	500		500	
Accrued charges	<u>300</u>		<u>400</u>	
	800		900	
		<u>21,554</u>		<u>27,483</u>
		<u>22,856</u>		<u>28,078</u>
<u>Represented By:</u>				
Profit brought forward	13,313		22,856	
Less: Profit/Loss for the year	<u>9,543</u>	<u>22,856</u>	<u>5,222</u>	<u>28,078</u>

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October, 2003 and of its results for the year ended and that these accounts have been properly prepared in accordance with the requirements of the Companies Acts.

R.H. WRIGLEY & CO.
CHARTERED ACCOUNTANTS,
GLASGOW.



Dated: 17th May, 2004

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A Company Limited by Guarantee and not having a Share Capital

Balance Sheet as at 31 October, 2003

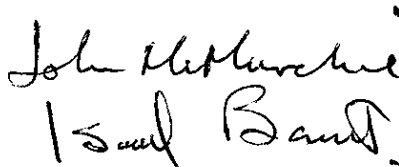
Directors' Statement

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year ended 31 October, 2003 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

John McMurchie, Chairperson

Isobel Barrett, Secretary

The block contains two handwritten signatures in black ink. The top signature is 'John McMurchie' and the bottom signature is 'Isobel Barrett'.

Directors of T.R.A.M. DIRECT

Dated: 17th May, 2004

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Notes to the Financial Statements

1 Loans

£500 from Capricorn Players. There are no repayment terms and no interest is being charged.

2 Capital Commitments

There were no capital commitments at 31/10/03.

3 Contingent Liabilities

There were no contingent liabilities at 31/10/03.