

T.R.A.M. DIRECTA Company Limited by Guarantee and not having a Share CapitalDirectors Report

We submit our report and the enclosed audited accounts for the year ended 31st October, 2002.

As a theatre company the principal activity of T.R.A.M. Direct is staging theatrical productions.

While it is intended that in the current financial year 2002/2003 our principal activity will be unchanged we hope to continue to develop our income sources through grants and patrons.

The Directors remain confident of the financial viability of T.R.A.M. Direct.

John McMurchie, Chairperson



Isobel Barrett, Secretary



Directors of T.R.A.M. Direct

Dated: 27th August, 2003



T.R.A.M. DIRECT

A Scottish Company with Charitable Status

A Company Limited by Guarantee and not having a share capital

Income and Expenditure Account for the year to 31 October, 2002.

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
GHB	620	1,200
Cinderella	0	4,605
Over the Top Tour	0	1,057
Suntime Funtime	0	4,410
Pre-5 Panto	0	8,400
Gorbals Creates	1,339	1,124
Teddy Bears Picnic	0	318
Gorbals Youth Theatre	2,424	950
United Biscuits	200	100
City of Silence	219	0
Day Nursery	2,430	450
Open Doors	500	150
Costume Hire	0	646
GCG Workshop	990	0
Xmas Tree Island	6,820	0
Toryglen Workshop	2,000	0
Scripts	350	0
GCC Summer Camp	1,700	0
Sounds Nostalgic	2,770	0
Summertime Adventures	245	0
Kool Kids	10,000	0
Drama workshops	1,450	0
Aladdin Panto	625	0
Gorbals Fair	6,100	0
Vandalism project	3,980	0
St. Patrick - Pre school	490	0
Primary	200	0
EDC	200	0
Sundry Income	2,599	0
Pam Stewart	11	0
	48,262	23,410
Interest received	16	66

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Income and Expenditure Account for the year to 31 October, 2002 (Cont.).

	<u>2002</u> £	<u>2001</u> £
Income fig b/f	48,278	23,476
Less: Expenditure		
Pre-5 Panto	40	1,406
Costumes	1,311	925
Stage Management/Crew	150	1,200
Advertising/Posters	447	578
Insurance	400	368
Accountancy	100	100
Lighting/Sound Engineer	100	900
General Expenses	70	1,656
Depreciation	826	800
Postage	109	0
Sounds Nostalgic	750	0
Gorbals Fair	3,929	0
Subscriptions	176	306
Room Hire/Studio	361	542
Rent	2,772	1,949
Telephone	680	636
Van Hire	0	662
Repairs & Renewals	685	210
City of Silence	0	3,411
Workshops	555	2,000
Actors Fees	9,749	1,600
Bar Manager	0	80
Musician	0	150
Video Shoot	0	50
Make-up	0	25
Artistic director	3,000	2,000
Drama Tutor	4,189	330
Awards	0	329
Script Fees	250	600
Cinderella	0	75
Suntime Funtime	0	2,036
Open Doors	0	570
Gorbals Creates	0	780
Santa in Toyland	100	0
Researcher	150	0
Xmas Tree Island	2,944	0
Driver/Technician	1,000	0
Email	211	0
c/f	35,054	26,274

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Income and Expenditure Account for the year to 31 October, 2002 (Cont.).

	<u>2002</u> £	<u>2001</u> £
b/f	35,054	26,274
CSVO lease	25	0
Summertime adventure	971	0
Dancers/dance tutor	310	0
Toryglen Theatre	200	0
Kool Kids	568	0
Bank charges	5	0
Stationery	552	0
Administration	1,050	0
	38,735	26,274
Net Profit/(Loss) for the year	9,543	-2,798
Add: Profit brought forward	<u>13,313</u>	<u>16,111</u>
	<u>22,856</u>	<u>13,313</u>

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A Company Limited by Guarantee and not having a Share Capital

Balance Sheet as at 31 October, 2002

	<u>2002</u> £	<u>2002</u> £	<u>2001</u> £	<u>2001</u> £
<u>Fixed Assets</u>				
Sound System		400		400
Computer & Office Equipment	4,128		4,000	
Less: Depreciation	<u>3,226</u>	<u>902</u>	<u>2,400</u>	<u>1,600</u>
		1,302		2,000
<u>Current Assets</u>				
Bank	22,254		12,013	
Cash	100		0	
	<u>22,354</u>		<u>12,013</u>	
<u>Less: Current Liabilities</u>				
Loans	500		500	
Accrued charges	<u>300</u>		<u>200</u>	
	800		700	
		<u>21,554</u>		<u>11,313</u>
		<u>22,856</u>		<u>13,313</u>
<u>Represented By:</u>				
Profit brought forward	13,313		16,111	
Less: Profit/Loss for the year	<u>9,543</u>	<u>22,850</u>	<u>-2,798</u>	<u>13,313</u>

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October, 2002 and of its results for the year ended and that these accounts have been properly prepared in accordance with the requirements of the Companies Acts.

R.H. WRIGLEY & CO.
CHARTERED ACCOUNTANTS,
GLASGOW.

Dated: 27th August, 2003.

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Balance Sheet as at 31 October, 2002

Directors' Statement

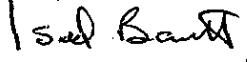
The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year ended 31 October, 2002 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

John McMurchie, Chairperson



Isobel Barrett, Secretary



Directors of T.R.A.M. DIRECT

Dated: 27th August, 2003

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Notes to the Financial Statements

1 Loans

£500 from Capricorn Players. There are no repayment terms and no interest is being charged.

2 Capital Commitments

There were no capital commitments at 31/10/02.

3 Contingent Liabilities

There were no contingent liabilities at 31/10/02.