

T.R.A.M. DIRECTA Company Limited by Guarantee and not having a Share CapitalDirectors Report

We submit our report and the enclosed audited accounts for the year ended 31st October, 2001.

As a theatre company the principal activity of T.R.A.M. Direct is staging theatrical productions.

While it is intended that in the current financial year 2001/2002 our principal activity will be unchanged we hope to continue to develop our income sources through grants and patrons.

The Directors remain confident of the financial viability of T.R.A.M. Direct.

John McMurchie, Chairperson



Isobel Barrett, Secretary



Directors of T.R.A.M. Direct

Dated: 12th April, 2002



T.R.A.M. DIRECT

A Scottish Company with Charitable Status

A Company Limited by Guarantee and not having a share capital

Income and Expenditure Account for the year to 31 October, 2001.

	<u>2000</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
GHB	0	1,200
Cinderella	0	4,605
Over the Top Tour	0	1,057
Suntime Funtime	0	4,410
Pre-5 Panto	6,075	8,400
Gorbals Creates	0	1,124
Teddy Bears Picnic	0	318
Gorbals Youth Theatre	1,650	950
Miscellaneous	500	0
United Biscuits	100	100
Glasgow City Council	1,325	0
City of Silence	7,400	0
Yager Ali Sponsor	500	0
City Refrigeration	250	0
Esmee Fairbairn Trust	5,000	0
East Renfrewshire Council	60	0
Day Nursery	0	450
Open Doors	0	150
Costume Hire	<u>0</u>	<u>646</u>
	22,860	23,410
Interest received	83	66

T.R.A.M. DIRECT

Income and Expenditure Account for the year to 31 October, 2001 (Cont.).

	<u>2000</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Income fig b/f	22,943	23,476
Less: Expenditure		
Pre-5 Panto	3,479	1,406
Costumes	0	925
Stage Management/Crew	0	1,200
Advertising/Posters	106	578
Honorarium	100	0
Insurance	338	368
Accountancy	100	100
Lighting/Sound Engineer	0	900
General Expenses	175	1,656
Depreciation	800	800
Postage	13	0
Sounds Nostalgic	210	0
Gorbals Fair	1,150	0
Subscriptions	327	306
Room Hire/Studio	15	542
Rent	180	1,949
Telephone	350	636
Conference Fee	35	0
Van Hire	562	662
Repairs & Renewals	383	210
City of Silence	6,616	3,411
Workshops	210	2,000
Actors Fees	0	1,600
Bar Manager	0	80
Musician	0	150
Video Shoot	0	50
Make-up	0	25
Artistic director	0	2,000
Drama Tutor	0	330
Awards	0	329
Script Fees	0	600
Cinderella	0	75
Suntime Funtime	0	2,036
Open Doors	0	570
Gorbals Creates	<u>0</u>	<u>780</u>
	15,149	26,274
Net Profit/(Loss) for the year	7,794	-2,798
Add: Profit brought forward	<u>8,317</u>	<u>16,111</u>
	<u>16,111</u>	<u>13,313</u>

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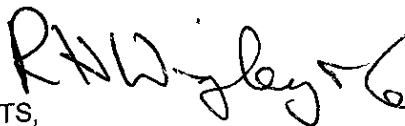
A Company Limited by Guarantee and not having a Share Capital

Balance Sheet as at 31 October, 2001

	<u>2000</u> £	<u>2001</u> £	<u>2001</u> £
<u>Fixed Assets</u>			
Sound System	400		400
Computer & Office Equipment		4,000	
Less: Depreciation	<u>2,400</u>	<u>2,400</u>	<u>1,600</u>
	2,800		2,000
<u>Current Assets</u>			
Bank	13,911	12,013	
<u>Less: Current Liabilities</u>			
Loans	500	500	
Accrued charges	<u>100</u>	<u>200</u>	
	600	700	
	<u>13,311</u>		<u>11,313</u>
	<u>16,111</u>		<u>13,313</u>
<u>Represented By:</u>			
Profit brought forward		16,111	
Less: Loss for the year	<u>16,111</u>	<u>-2,798</u>	<u>13,313</u>

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October, 2001 and of its results for the year ended and that these accounts have been properly prepared in accordance with the requirements of the Companies Acts.

R.H. WRIGLEY & CO.
CHARTERED ACCOUNTANTS,
GLASGOW.



Dated: 12th April, 2002.

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Balance Sheet as at 31 October, 2001

Directors' Statement

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year ended 31 October, 2001 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

John McMurchie, Chairperson



Isobel Barrett, Secretary



Directors of T.R.A.M. DIRECT

Dated: 12th April, 2002.

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Notes to the Financial Statements

1 Loans

£500 from Capricorn Players. There are no repayment terms and no interest is being charged.

2 Capital Commitments

There were no capital commitments at 31/10/01.

3 Contingent Liabilities

There were no contingent liabilities at 31/10/01.