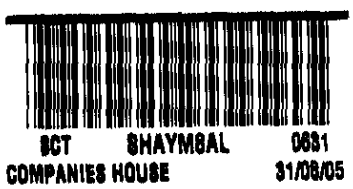
GI & PP PRODUCE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

YEAR ENDED 31 OCTOBER 2003

COMPANY NUMBER SC164137



GI & PP PRODUCE LIMITED

Company Information

Directors	P Clarkson P Simpson
Secretary	P Clarkson
Company Number	SC164137
Registered Office	2 Spey Road Fochabers Moray IV32 7QP
Bankers	HSBC 25 High Street Stokesley Middlesbrough TS9 5AD

GI & PP PRODUCE LIMITED

Directors Statement

a) For the year ended 31 October 2003, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The directors acknowledge their responsibility for :-

I. ensuring the company keeps accounting records which comply with section 221 ; and

II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company :

d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board

P Clarkson.

P Clarkson
Director

GI & PP PRODUCE LIMITED

BALANCE SHEET
as at 31 October 2003

	Note	£	2003 £	£	2002 £
FIXED ASSETS					
Tangible	1		6,696		8,450
CURRENT ASSETS					
Stocks		1,544		1,397	
Debtors	2	13,011		13,406	
Cash				0	
		14,555		14,803	
CREDITORS					
Amounts due within one year	3	90,194		111,619	
NET CURRENT LIABILITIES			-75,639		-96,816
NET LIABILITIES			-68,943		-88,366
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and Loss Account			-69,943		-89,366
SHAREHOLDERS' FUNDS			-68,943		-88,366

The financial statements were approved by the board on 25 August 2004 and signed on its behalf.

P Clarkson

P Clarkson Director

GI & PP PRODUCE LIMITED

Notes to the Balance Sheet

1 TANGIBLE FIXED ASSETS

	Plant & Equip. £	Fixt. & Fittings £	Motor Vehicles £	Total £
Cost				
At 1/11/2002	5,300	11,330	16,500	33,130
Additions				0
At 31/10/2003	5,300	11,330	16,500	33,130
Depreciation				
At 1/11/2002	4,173	7,787	12,720	24,680
Charge for Year	282	602	870	1,754
At 31/10/2003	4,455	8,389	13,590	26,434
Net Book Value				
At 31/10/2003	845	2,941	2,910	6,696
At 31/10/2002	1,127	3,543	3,780	8,450

2 DEBTORS

	2003	2002
Trade Debtors	10,785	11,236
Other Debtors	1,226	1,170
Called Up Share Capital not paid	1,000	1,000
	13,011	13,406

3 CREDITORS

Amounts due within one year	2003	2002
Bank Loans and overdrafts	5,644	8,335
Trade Creditors	76,792	81,013
Loan from Gordon & Innes	0	15,000
Other Creditors	7,758	7,271
	90,194	111,619

Included within Other Creditors is an amount of £3,271 (2002 £3,925) relating to social security and other taxes.