REGISTERED NUMBER: SC164021 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

KELVINHEAD PROPERTIES LTD.

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for the Year Ended 31 March 2025

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KELVINHEAD PROPERTIES LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2025

DIRECTOR:	G MacNeill
REGISTERED OFFICE:	22 Backbrae Street Kilsyth North Lanarkshire G65 0NH
REGISTERED NUMBER:	SC164021 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Virgin Money 110 Cowgate Kirkintilloch North Lanarkshire G66 1JU

BALANCE SHEET
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	4		**295,750**		330
CURRENT ASSETS					
Debtors	5	**2,200**		-	
Cash at bank		**5,433**		2,094	
		7,633		2,094	
CREDITORS					
Amounts falling due within one year	6	**377,182**		18,079	
NET CURRENT LIABILITIES			**(369,549)**		(15,985)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(73,799)**		(15,655)
CAPITAL AND RESERVES					
Called up share capital			**100**		-
Retained earnings			**(73,899)**		(15,655)
SHAREHOLDERS' FUNDS			**(73,799)**		(15,655)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2025

The financial statements were approved by the director and authorised for issue on 10 October 2025 and were signed by:

G MacNeill - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Kelvinhead Properties Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 25% on reducing balance

Financial instruments
The company only has basic financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2024	-	-	330	330
Additions	293,500	2,400	-	295,900
Disposals	-	-	(330)	(330)
At 31 March 2025	293,500	2,400	-	295,900
DEPRECIATION				
Charge for year	-	150	-	150
At 31 March 2025	-	150	-	150
NET BOOK VALUE				
At 31 March 2025	293,500	2,250	-	295,750
At 31 March 2024	-	-	330	330

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Deposits	2,200	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	341,290	18,079
Directors' current accounts	35,292	-
Accrued expenses	600	-
	377,182	18,079

7. **ULTIMATE CONTROLLING PARTY**

The Directors own and control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.