

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
KELVINHEAD PROPERTIES LTD.

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for the Year Ended 31 March 2016**

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KELVINHEAD PROPERTIES LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:	E R MacNeill Mrs J A MacNeill
REGISTERED OFFICE:	22 Backbrae Street Kilsyth North Lanarkshire G65 0NH
REGISTERED NUMBER:	SC164021 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Clydesdale Bank Centre Branch Cumbernauld North Lanarkshire G67 1BU

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		335,681		336,075
CURRENT ASSETS					
Debtors		268,801		206,721	
Cash at bank		<u>28,606</u>		<u>49,733</u>	
		297,407		256,454	
CREDITORS					
Amounts falling due within one year		<u>274,823</u>		<u>214,448</u>	
NET CURRENT ASSETS			<u>22,584</u>		<u>42,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,265		378,081
CREDITORS					
Amounts falling due after more than one year	3		<u>199,078</u>		<u>199,078</u>
NET ASSETS			<u>159,187</u>		<u>179,003</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			155,000		155,000
Profit and loss account			<u>4,087</u>		<u>23,903</u>
SHAREHOLDERS' FUNDS			<u>159,187</u>		<u>179,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

E R MacNeill - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	<u>340,692</u>
DEPRECIATION	
At 1 April 2015	4,617
Charge for year	<u>394</u>
At 31 March 2016	<u>5,011</u>
NET BOOK VALUE	
At 31 March 2016	<u>335,681</u>
At 31 March 2015	<u>336,075</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	<u>157,065</u>	<u>157,065</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

5. ULTIMATE CONTROLLING PARTY

The Directors own and control the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KELVINHEAD PROPERTIES LTD.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kelvinhead Properties Ltd. for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Kelvinhead Properties Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kelvinhead Properties Ltd. and state those matters that we have agreed to state to the Board of Directors of Kelvinhead Properties Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kelvinhead Properties Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kelvinhead Properties Ltd.. You consider that Kelvinhead Properties Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kelvinhead Properties Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.