

Registered Number SC164021

Kelvinhead Properties Ltd

Abbreviated Accounts

31 March 2011

Kelvinhead Properties Ltd

Registered Number SC164021

Company Information

Registered Office:

22 Backbrae Street
Kilsyth
North Lanarkshire
G65 0NH

Reporting Accountants:

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:

Clydesdale Bank
Centre Branch
Cumbernauld
North Lanarkshire
G67 1BU

Kelvinhead Properties Ltd

Registered Number SC164021

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	337,172	279,520
		<u>337,172</u>	<u>279,520</u>
Current assets			
Debtors		28,312	23,312
Cash at bank and in hand		22,474	28,116
Total current assets		<u>50,786</u>	<u>51,428</u>
Creditors: amounts falling due within one year	3	(91,180)	(30,857)
Net current assets (liabilities)		(40,394)	20,571
Total assets less current liabilities		<u>296,778</u>	<u>300,091</u>
Creditors: amounts falling due after more than one year	3	(195,172)	(195,035)
Total net assets (liabilities)		<u>101,606</u>	<u>105,056</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		155,000	155,000
Profit and loss account		(53,494)	(50,044)
Shareholders funds		<u>101,606</u>	<u>105,056</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Mrs J A MacNeill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		280,292
Additions	-	58,600
At 31 March 2011	-	<u>338,892</u>
Depreciation		
At 01 April 2010		772
Charge for year	-	948
At 31 March 2011	-	<u>1,720</u>
Net Book Value		
At 31 March 2011		337,172
At 31 March 2010	-	<u>279,520</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	140,656	140,519

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100