Registered Number SC164021

Kelvinhead Properties Ltd

Abbreviated Accounts

31 March 2010

Kelvinhead Properties Ltd **Registered Number SC164021**

Company Information

Registered Office:
22 Backbrae Street
Kilsyth
North Lanarkshire
G65 0NH

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Clydesdale Bank
Centre Branch
Cumbernauld
North Lanarkshire
G67 1BU

Kelvinhead Properties Ltd **Registered Number SC164021**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		279,520		279,589
			279,520		279,589
Current assets					
Debtors		23,312		4,000	
Cash at bank and in hand		28,116		83,106	
Total current assets		51,428		87,106	
Creditors: amounts falling due within one year	3	(30,857)		(73,076)	
Net current assets (liabilities)			20,571		14,030
Total assets less current liabilities			**300,091**		293,619
Creditors: amounts falling due after more than one year	3		(195,035)		(194,907)
Total net assets (liabilities)			105,056		98,712
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			155,000		155,000
Profit and loss account			(50,044)		(56,388)
Shareholders funds			105,056		98,712

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:
Mrs J A MacNeill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2009	279,589
Additions	703
At 31 March 2010	280,292
Depreciation	
At 01 April 2009	0
Charge for year	772
At 31 March 2010	772
Net Book Value	
At 31 March 2010	279,520
At 31 March 2009	279,589

3 Creditors

	2010	2009
	£	£
Instalment debts falling due after 5 years	140,519	140,391

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100