

Registered Number SC164021

Kelvinhead Properties Ltd

Abbreviated Accounts

31 March 2008

Kelvinhead Properties Ltd

Registered Number SC164021

Company Information

Registered Office:

22 Backbrae Street
Kilsyth
North Lanarkshire
G65 0NH

Reporting Accountants:

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:

Clydesdale Bank
Centre Branch
Cumbernauld
North Lanarkshire
G67 1BU

Kelvinhead Properties Ltd

Registered Number SC164021

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		276,500		276,500
			<u>276,500</u>		<u>276,500</u>
Current assets					
Debtors		1,000		1,000	
Cash at bank and in hand		402		884	
Total current assets		<u>1,402</u>		<u>1,884</u>	
Creditors: amounts falling due within one year		(53,308)		(36,107)	
Net current assets (liabilities)			(51,906)		(34,223)
Total assets less current liabilities			<u>224,594</u>		<u>242,277</u>
Creditors: amounts falling due after more than one year			(92,558)		(109,606)
Total net assets (liabilities)			<u>132,036</u>		<u>132,671</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			155,000		155,000
Profit and loss account			(23,064)		(22,429)
Shareholders funds			<u>132,036</u>		<u>132,671</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 January 2009

And signed on their behalf by:
Mrs J A MacNeill, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 Tangible fixed assets

		Total £
Cost		
At 31 March 2007	-	276,500
At 31 March 2008	-	<u>276,500</u>
Net Book Value		
At 31 March 2007		276,500
At 31 March 2008	-	<u>276,500</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
500000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100