

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

The Door Canopy Company Limited

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**Company Information
for the Year Ended 31 March 2007**

DIRECTOR J Loney

SECRETARY C Loney

REGISTERED OFFICE The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

REGISTERED NUMBER. 163821 (Scotland)

ACCOUNTANTS: John A'Hara CA FCCA
68A East Kilbride Road
Busby
Glasgow
G76 8HU

The Door Canopy Company Limited

**Abbreviated Balance Sheet
31 March 2007**

		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS.					
Tangible assets	2		45,210		49,264
CURRENT ASSETS					
Stocks		8,000		8,300	
Debtors		42,239		11,183	
Cash at bank and in hand		21,971		27,297	
		72,210		46,780	
CREDITORS: Amounts falling due within one year	3	43,398		49,115	
NET CURRENT ASSETS/(LIABILITIES):			28,812		(2,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			74,022		46,929
CREDITORS: Amounts falling due after more than one year	3		(14,010)		(19,976)
PROVISIONS FOR LIABILITIES:			(17)		(418)
			£59,995		£26,535
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			59,895		26,435
SHAREHOLDERS' FUNDS			£59,995		£26,535

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The Door Canopy Company Limited

**Abbreviated Balance Sheet
31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 January 2008 and were signed by

A handwritten signature in black ink, consisting of a stylized 'J' followed by a horizontal line and a small upward stroke.

J Loney Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	2% on cost
Plant and machinery	33% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is
valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2006 and 31 March 2007	69,149
DEPRECIATION	
At 1 April 2006	19,885
Charge for year	4,054
At 31 March 2007	23,939
NET BOOK VALUE	
At 31 March 2007	45,210
At 31 March 2006	49,264

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank loans and overdrafts	<u> </u>	<u>14,511</u>

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
60,000	Ordinary	£1	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>