

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

The Door Canopy Company Limited



**Company Information
for the Year Ended 31 March 2004**

DIRECTOR: J Loney

SECRETARY: Mrs C Loney

REGISTERED OFFICE: The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

REGISTERED NUMBER: 163821 (Scotland)

ACCOUNTANTS: The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		49,560		49,126
CURRENT ASSETS:					
Stocks		5,000		3,850	
Debtors		16,059		9,834	
Cash at bank and in hand		16,448		11,194	
		37,507		24,878	
CREDITORS: Amounts falling due within one year	3	61,923		52,188	
NET CURRENT LIABILITIES:			(24,416)		(27,310)
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,144		21,816
CREDITORS: Amounts falling due after more than one year	3		(18,187)		(20,828)
PROVISIONS FOR LIABILITIES AND CHARGES:			(183)		(141)
			£6,774		£847
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			6,674		747
SHAREHOLDERS' FUNDS:			£6,774		£847

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

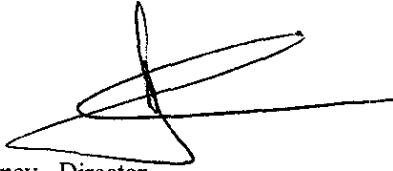
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet
31 March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

J Loney - Director

Approved by the Board on 25 August 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	73,779
Additions	9,965
Disposals	(15,495)
At 31 March 2004	68,249
DEPRECIATION:	
At 1 April 2003	24,653
Charge for year	4,628
Eliminated on disposals	(10,592)
At 31 March 2004	18,689
NET BOOK VALUE:	
At 31 March 2004	49,560
At 31 March 2003	49,126

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.04 £	31.3.03 £
Repayable by instalments		
Bank loans	10,187	12,828
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
60,000	Ordinary	£1	60,000	60,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>