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Abbreviated Financial Statements for the Year Ended 31 March 2002

for

The Door Canopy Company Limited



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for the Year Ended 31 March 2002**

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**Company Information
for the Year Ended 31 March 2002**

DIRECTOR: J Loney

SECRETARY: Mrs I Loney

REGISTERED OFFICE: The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

REGISTERED NUMBER: 163821 (Scotland)

ACCOUNTANTS: The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,368		58,120
CURRENT ASSETS:					
Stocks		3,000		1,800	
Debtors		8,369		11,728	
Cash at bank and in hand		32,707		7,982	
		44,076		21,510	
CREDITORS: Amounts falling due within one year	3	67,775		47,167	
NET CURRENT LIABILITIES:			(23,699)		(25,657)
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,669		32,463
CREDITORS: Amounts falling due after more than one year	3		(24,414)		(29,196)
PROVISIONS FOR LIABILITIES AND CHARGES:			(194)		-
			£5,061		£3,267
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			4,961		3,167
SHAREHOLDERS' FUNDS:			£5,061		£3,267

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Loney - DIRECTOR

Approved by the Board on 22 January 2003

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	73,145
Additions	634
	<u>73,779</u>
At 31 March 2002	<u>73,779</u>
DEPRECIATION:	
At 1 April 2001	15,025
Charge for year	5,386
	<u>20,411</u>
At 31 March 2002	<u>20,411</u>
NET BOOK VALUE:	
At 31 March 2002	<u>53,368</u>
At 31 March 2001	<u>58,120</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.02	31.3.01
	£	£
Repayable by instalments		
Bank loans	<u>15,303</u>	<u>17,418</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
60,000	Ordinary	£1	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>