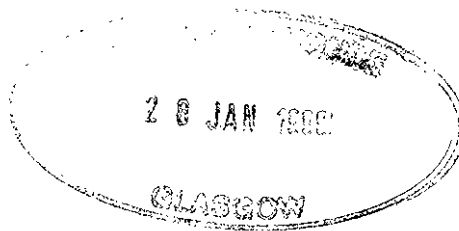




Abbreviated Financial Statements for the Year Ended 31 March 1998

for

The Door Canopy Company Limited



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for the Year Ended 31 March 1998**

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**Company Information
for the Year Ended 31 March 1998**

DIRECTOR: J Loney (Junior)

SECRETARY: John Loney (Senior)

REGISTERED OFFICE: The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

REGISTERED NUMBER: 163821 (Scotland)

ACCOUNTANTS: The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,113		55,244
CURRENT ASSETS:					
Stocks		5,000		10,353	
Debtors		5,107		20,672	
Cash at bank and in hand		11,863		48	
		<u>21,970</u>		<u>31,073</u>	
CREDITORS: Amounts falling due within one year		<u>38,562</u>		<u>70,333</u>	
NET CURRENT LIABILITIES:			(16,592)		(39,260)
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,521		15,984
CREDITORS: Amounts falling due after more than one year			<u>30,020</u>		<u>12,731</u>
			<u>£12,501</u>		<u>£3,253</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			12,401		3,153
Shareholders' funds			<u>£12,501</u>		<u>£3,253</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

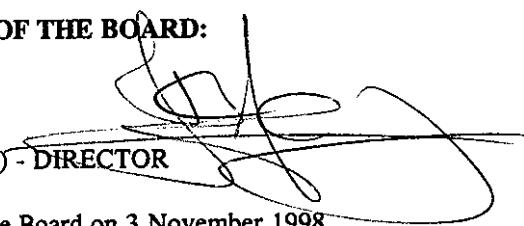
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abbreviated Balance Sheet
31 March 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Loney (Junior) - DIRECTOR

Approved by the Board on 3 November 1998

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	59,215
Additions	11,000
Disposals	(6,536)
	63,679
At 31 March 1998	
DEPRECIATION:	
At 1 April 1997	3,971
Charge for year	3,557
Eliminated on disposals	(2,962)
	4,566
At 31 March 1998	
NET BOOK VALUE:	
At 31 March 1998	59,113
At 31 March 1997	55,244

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.98 £	31.3.97 £
60,000	Ordinary	£1	<u>60,000</u>	<u>60,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.98 £	31.3.97 £
100	Ordinary	£1	<u>100</u>	<u>100</u>