

RECEIVED 24 JAN 1998

Abbreviated Financial Statements for the Period 1 March 1996 to 31 March 1997

for

The Door Canopy Company Limited



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for the Period 1 March 1996 to 31 March 1997**

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The Door Canopy Company Limited

Company Information
for the Period 1 March 1996 to 31 March 1997

DIRECTOR:	J Loney (Junior)
SECRETARY:	John Loney (Senior)
REGISTERED OFFICE:	The Cooper Building 505 Great Western Road Glasgow G12 8HN
REGISTERED NUMBER:	163821 (Scotland)
ACCOUNTANTS:	The Kelvin Partnership Chartered Accountants The Cooper Building 505 Great Western Road Glasgow G12 8HN

**Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
The Door Canopy Company Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the period ended 31 March 1997 set out on pages four to ten.

Respective responsibilities of director and reporting accountants

As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

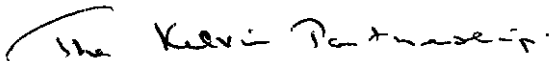
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Dated: 3rd December 1997

Abbreviated Balance Sheet
31 March 1997

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		55,244
CURRENT ASSETS:			
Stocks		10,353	
Debtors		20,672	
Cash at bank		48	
		31,073	
CREDITORS: Amounts falling due within one year		70,333	
NET CURRENT LIABILITIES:			(39,260)
TOTAL ASSETS LESS CURRENT LIABILITIES:			15,984
CREDITORS: Amounts falling due after more than one year			12,731
			£3,253
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			3,153
Shareholders' funds			£3,253

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ending 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J Loney (Junior) - DIRECTOR

Approved by the Board on 3rd December 1997

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Period 1 March 1996 to 31 March 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	59,838
Disposals	(623)
At 31 March 1997	59,215
DEPRECIATION:	
Charge for period	3,971
At 31 March 1997	3,971
NET BOOK VALUE:	
At 31 March 1997	55,244

Notes to the Abbreviated Financial Statements
for the Period 1 March 1996 to 31 March 1997

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
60,000	Ordinary	£1	<u>60,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>