

Abbreviated Financial Statements
For The Year Ended 31 March 2002
for
EAST KILBRIDE ENGINEERING SERVICES LTD



EAST KILBRIDE ENGINEERING SERVICES LTD

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EAST KILBRIDE ENGINEERING SERVICES LTD

**Company Information
For The Year Ended 31 March 2002**

DIRECTORS:

W R Hall
C Logan
N J Wilson
W T Reid
A Steedman

SECRETARY:

N J Wilson

REGISTERED OFFICE:

117 Cadzow Street
HAMILTON
ML3 6JA

REGISTERED NUMBER:

163213 (Scotland)

AUDITORS:

Atkinson Donnelly
Chartered Accountants
Registered Auditors
117 Cadzow Street
Hamilton
ML3 6JA

BANKERS:

The Royal Bank Of Scotland
Motherwell Branch
62 Hamilton Road
Motherwell
ML1 3DA

EAST KILBRIDE ENGINEERING SERVICES LTD

**Report of the Independent Auditors to
EAST KILBRIDE ENGINEERING SERVICES LTD
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

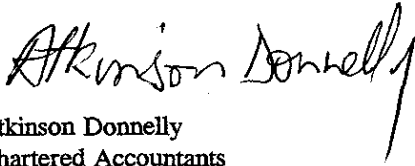
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Atkinson Donnelly
Chartered Accountants
Registered Auditors
117 Cadzow Street
Hamilton
ML3 6JA

Dated: 6 June 2002

EAST KILBRIDE ENGINEERING SERVICES LTD

Abbreviated Balance Sheet 31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		469,881		521,126
CURRENT ASSETS:					
Stocks		34,100		30,722	
Debtors		982,556		896,796	
Prepayments and accrued income		269		-	
Cash at bank and in hand		578,855		256,063	
		1,595,780		1,183,581	
CREDITORS: Amounts falling due within one year	3	1,474,553		1,138,661	
NET CURRENT ASSETS:			121,227		44,920
TOTAL ASSETS LESS CURRENT LIABILITIES:			591,108		566,046
CREDITORS: Amounts falling due after more than one year	3		(179,176)		(250,036)
PROVISIONS FOR LIABILITIES AND CHARGES:			(37,793)		(30,455)
			<u>£374,139</u>		<u>£285,555</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,105		25,105
Profit and loss account			349,034		260,450
SHAREHOLDERS' FUNDS:			<u>£374,139</u>		<u>£285,555</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W R Hall - DIRECTOR

Approved by the Board on 6 June 2002

The notes form part of these financial statements

EAST KILBRIDE ENGINEERING SERVICES LTD

Notes to the Abbreviated Financial Statements For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred Government Grants

Government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

EAST KILBRIDE ENGINEERING SERVICES LTD

Notes to the Abbreviated Financial Statements For The Year Ended 31 March 2002

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	616,580
Additions	33,707
	<u>650,287</u>
At 31 March 2002	
DEPRECIATION:	
At 1 April 2001	95,454
Charge for year	84,952
	<u>180,406</u>
At 31 March 2002	
NET BOOK VALUE:	
At 31 March 2002	<u>469,881</u>
At 31 March 2001	<u>521,126</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	<u>516,659</u>	<u>454,830</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
25,105	Ordinary	£1	<u>25,105</u>	<u>25,105</u>