REGISTERED NUMBER: SC162939 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Loanbank Properties Limited

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Loanbank Properties Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	J R Mowat HM Sutherland
SECRETARY:	J R Mowat
REGISTERED OFFICE:	16 Castleton Park Auchterarder PH3 1QA
REGISTERED NUMBER:	SC162939 (Scotland)
ACCOUNTANTS:	MacMillan Craig Chartered Accountants Festival Business Centre 150 Brand Street Glasgow G51 1DH

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Investments	3		171,534		236,833
CURRENT ASSETS					
Cash at bank		21,364		7,804	
CREDITORS					
Amounts falling due within one year	4	798		1,668	
NET CURRENT ASSETS			20,566		6,136
TOTAL ASSETS LESS CURRENT LIABILITIES			192,100		242,969
CAPITAL AND RESERVES					
Called up share capital	5		2,300		230,002
Retained earnings			189,800		12,967
SHAREHOLDERS' FUNDS			192,100		242,969

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

J R Mowat - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Loanbank Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2016	236,833
Additions	42,143
Disposals	(107,442)
At 30 June 2017	171,534
NET BOOK VALUE	
At 30 June 2017	171,534
At 30 June 2016	236,833

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Taxation and social security	-	900
Other creditors	798	768
	798	1,668

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
230,002	Ordinary Shares	£0.01	2,300	230,002

By special resolution passed on 24 February 2017, the share capital of the company was reduced from 230,002 shares of £1 to 230,002 shares of 1p.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J R Mowat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.