REGISTERED NUMBER: 00162939 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Loanbank Properties Limited

WEDNESDAY

S243APH4

SCT 13/03/2013 #592

COMPANIES HOUSE

Loanbank Properties Limited (Registered number: 00162939)

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Loanbank Properties Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	J R Mowat HM Sutherland
SECRETARY:	J R Mowat
REGISTERED OFFICE:	Cruive Cottage Kinkell Bridge Auchterarder Perthshire PH3 1LD
REGISTERED NUMBER:	00162939 (Scotland)
ACCOUNTANTS:	MacMillan Craig Chartered Accountants Festival Business Centre 150 Brand Street Glasgow G51 1DH

Loanbank Properties Limited (Registered number: 00162939)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		310,976		310,976
CURRENT ASSETS					
Debtors		1,187		1,097	
Cash at bank		94,379		114,549	
		95,566		115,646	
CREDITORS					
Amounts falling due within one year		13,601		13,773	
NET CURRENT ASSETS			81,965		101,873
TOTAL ASSETS LESS CURRENT LIABILITIES			392,941		412,849
CAPITAL AND RESERVES					
Called up share capital	3		230,002		230,002
Revaluation reserve			80,974		80,974
Profit and loss account			81,965		101,873
SHAREHOLDERS' FUNDS			392,941		412,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2013 and were signed on its behalf by:

J R Mowat - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rental income received in respect of investment properties.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

In accordance with SSAP19, Accounting for Investment Properties, investment properties are revalued annually and no depreciation is provided in respect of them.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2011 and 30 June 2012	313,591
DEPRECIATION	
At 1 July 2011 and 30 June 2012	2,615
NET BOOK VALUE	
At 30 June 2012	310,976
At 30 June 2011	310,976

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
230,002	Ordinary Shares	£1	230,002	230,002