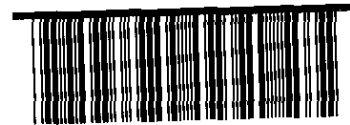
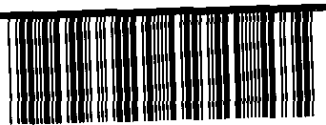


Abbreviated Financial Statements for the Year Ended 31 January 2001

for

PROMMT CONTROLS LIMITED
(formerly MB (Gas Products) Limited)

SHARLES



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COMPANIES HOUSE 28/06/01

PROMMT CONTROLS LIMITED

Contents of the Abbreviated Financial Statements
for the Year Ended 31 January 2001

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PROMMT CONTROLS LIMITED

Company Information

DIRECTORS:

Mr J A Maskell
Mr P O'Rourke
Mr J G Park
Mr I B Magson
Mrs A Tessmer

SECRETARY:

Mr I B Magson

REGISTERED OFFICE:

29 Brandon Street
HAMILTON
ML3 6DA

REGISTERED NUMBER:

SC162513 (Scotland)

AUDITORS:

Charles, Chartered Accountants
Registered Auditors
29 Brandon Street
HAMILTON
ML3 6DA

BANKERS:

Bank of Scotland
New Cross Branch
9 Brandon Street
HAMILTON
ML3 6DA

PROMMT CONTROLS LIMITED

Report of the Auditors to
Prommt Controls Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

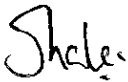
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Sharles, Chartered Accountants

~ Registered Auditors

29 Brandon Street

HAMILTON

ML3 6DA

Dated: 16 March 2001

PROMMT CONTROLS LIMITED

Abbreviated Balance Sheet
31 January 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,930		3,741
CURRENT ASSETS:					
Stocks		139,815		108,864	
Debtors	3	3,566		66,717	
Investments		-		20,175	
Cash at bank and in hand		<u>73,658</u>		<u>123,785</u>	
		217,039		319,541	
CREDITORS: Amounts falling due within one year	4	<u>198,056</u>		<u>322,886</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>18,983</u>		<u>(3,345)</u>
NET ASSETS			<u><u>£25,913</u></u>		<u><u>£396</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		5		2
Profit and loss account			<u>25,908</u>		<u>394</u>
SHAREHOLDERS' FUNDS			<u><u>£25,913</u></u>		<u><u>£396</u></u>

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P O'Rourke - DIRECTOR X *PO'R*

Approved by the Board on 16 March 2001

The notes form part of these financial statements

PROMMT CONTROLS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Research & development	- 20% on cost
Tooling & equipment	- 10% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences between the incidence of income and expenditure for both taxation and accounting purposes, using the liability method.

Research and development

Expenditure on research and development of new products has been capitalised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

PROMMT CONTROLS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 February 2000	10,913
Additions	<u>5,343</u>
At 31 January 2001	<u>16,256</u>
DEPRECIATION:	
At 1 February 2000	7,172
Charge for year	<u>2,154</u>
At 31 January 2001	<u>9,326</u>
NET BOOK VALUE:	
At 31 January 2001	<u>6,930</u>
At 31 January 2000	<u>3,741</u>

3. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	2001	2000
	£	£
Prepayments & accrued income	<u>-</u>	<u>34,016</u>

4. **CREDITORS**

The following secured debts are included within creditors:

	2001	2000
	£	£
Amounts due to related party	<u>50,932</u>	<u>152,547</u>

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
5	Ordinary	£1	5	2
(2000 - 2)			<u>5</u>	<u>2</u>

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

PROMMT CONTROLS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

6. **TRANSACTIONS WITH DIRECTORS**

During the year Mr J A Maskell received £1,257 in fees for professional services rendered (2000 - £4,000).
During the year Mrs A Tessmer received £1,000 in fees for professional services rendered.

7. **GOING CONCERN**

The company is dependent on the continued support of its sole customer, Johnson Controls Systems Limited.
The directors are confident that this support will continue for the foreseeable future.