Registered Number SC162425

Nestaglen Limited

Abbreviated Accounts

31 December 2015

Nestaglen Limited **Registered Number SC162425**

Balance Sheet as at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			1,125		1,690
Investments			153,767		174,955
			154,892		176,645
Current assets					
Debtors		115,683		15,830	
Cash at bank and in hand		12,139		10,913	
Total current assets		127,822		26,743	
Creditors: amounts falling due within one year		(34,734)		(39,118)	
Net current assets (liabilities)			93,088		(12,375)
Total assets less current liabilities			247,980		164,270
Total net assets (liabilities)			247,980		164,270
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			247,880		164,170

Shareholders funds	247,980	164,270

a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2016

And signed on their behalf by:
Mr Ian L Cook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the rent receivable from property leasing.

Freehold investment properties

Freehold investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing Balance

2 **Fixed Assets**

Tangible

	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**
At 01 January 2015	9,649	174,955	184,604
Disposals		(21,188)	(21,188)
At 31 December 2015	9,649	153,767	163,416
Depreciation			
At 01 January 2015	7,959		7,959
Charge for year	565		565
At 31 December 2015	8,524		8,524
Net Book Value			
At 31 December 2015	1,125	153,767	154,892
At 31 December 2014	1,690	174,955	176,645

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Transactions with directors**

During the year the company advanced a loan of £100,000 to the director which has been repaid in full with interest since the year end.