Registered Number SC162170

FITZSIMONS LIMITED

Abbreviated Accounts

31 January 2012

FITZSIMONS LIMITED **Registered Number SC162170**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		53,662		34,999
Investments	3		68,695		68,695
Total fixed assets			122,357		103,694
Current assets					
Debtors		319,785		526,237	
Cash at bank and in hand		195,448		16,032	
Total current assets		515,233		542,269	
Creditors: amounts falling due within one year		(574,318)		(630,267)	
Net current assets			(59,085)		(87,998)
Total assets less current liabilities			63,272		15,696
Creditors: amounts falling due after one year			(17,258)		
Provisions for liabilities and charges			(2,764)		(3,330)
Total net Assets (liabilities)			43,250		12,366
Capital and reserves					
Called up share capital			17		19
Share premium account			23,341		23,341
Other reserves			1,083		1,081
Profit and loss account			18,809		(12,075)
Shareholders funds			43,250		12,366

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:
A L GARRICK, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008 The company has cash resources. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing financial statements. Deferred taxDeferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at rates expected to apply when the reserve based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries, associates or joint ventures where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they willbe recovered. Deferred tax assets ans liabilities are not discounted. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. Thecapital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. Fixed asset investments Fixed asset investments are stated at cost

Turnover

Turnover represents net invoiced sale of services, excluding value added tax from company's one principle activity being chartered quantity surveying activities,

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00%	Reducing Balance
Computer Equipment	20.00%	Straight Line
Motor Vehicles	25.00%	Reducing Balance
Goodwill	33.33%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	301,740
additions	37,377
disposals	(2,312)

disposals	(2,346)
revaluations	
transfers	
At 31 January 2012	336,771
Depreciation	
At 31 January 2011	266,741
Charge for year	17,306
on disposals	(938)
At 31 January 2012	283,109
Net Book Value	
At 31 January 2011	34,999
At 31 January 2012	53,662

3 **Investments (fixed assets)**

FIXED ASSET INVESTMENTS Investments other than loans £
COST At 1 February 2011 and 31 January 2012 71,815
PROVISIONS At 1 February 2011 and 31 January 2012 3,120
NET BOOK VALUE At 31 January 2012 68,695 At 31 January 2011 68,695

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number: Class: Nominal 2012 2011 value: £ £1,667 Ordinary 1p 17 19