Registered Number SC162005

HASTIE CARS LTD.

Abbreviated Accounts

31 December 2012

HASTIE CARS LTD. **Registered Number SC162005**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	93,927	93,927
Tangible assets	3	159,471	212,628
		253,398	306,555
Current assets			
Debtors		242,337	231,471
Cash at bank and in hand		191,123	164,045
		433,460	395,516
Net current assets (liabilities)		433,460	395,516
Total assets less current liabilities		686,858	702,071
Creditors: amounts falling due after more than one year		(115,362)	(117,480)
Total net assets (liabilities)		571,496	584,591
Capital and reserves			
Called up share capital		150,100	150,100
Profit and loss account		421,396	434,491
Shareholders' funds		571,496	584,591

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:
Mr J Cunningham, Director
Mr A Black, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation if calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Plant & Machinery - 25% reducing balance
Motor Vehicles - 25 % reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	93,927
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	93,927
Amortisation	
At 1 January 2012	0
Charge for the year	-
On disposals	-
At 31 December 2012	0
Net book values	
At 31 December 2012	93,927
At 31 December 2011	93,927

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	629,297

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	629,297
Depreciation	
At 1 January 2012	416,669
Charge for the year	53,157
On disposals	-
At 31 December 2012	469,826
Net book values	
At 31 December 2012	159,471
At 31 December 2011	212,628

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.