

Registered number: SC161621

**JARRON FARMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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## JARRON FARMS LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JARRON FARMS LIMITED FOR THE YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jarron Farms Limited for the year ended 31 March 2015 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of directors of Jarron Farms Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Jarron Farms Limited and state those matters that we have agreed to state to the Board of directors of Jarron Farms Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jarron Farms Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Jarron Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Jarron Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Jarron Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**EQ Accountants LLP**  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

18 August 2015

**JARRON FARMS LIMITED**  
**REGISTERED NUMBER: SC161621**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

|                                                       | Note | 2015<br>£       | 2014<br>£      |
|-------------------------------------------------------|------|-----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |                |
| Tangible assets                                       | 2    | 27,840          | -              |
| <b>CURRENT ASSETS</b>                                 |      |                 |                |
| Debtors                                               |      | 128,424         | 134,545        |
| Cash at bank and in hand                              |      | 1,155           | 98             |
|                                                       |      | <u>129,579</u>  | <u>134,643</u> |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(29,800)</u> | <u>(7,082)</u> |
| <b>NET CURRENT ASSETS</b>                             |      | <u>99,779</u>   | <u>127,561</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>127,619</u>  | <u>127,561</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |                |
| Called up share capital                               | 3    | 100             | 100            |
| Profit and loss account                               |      | <u>127,519</u>  | <u>127,461</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      | <u>127,619</u>  | <u>127,561</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 August 2015.

E Y Jarron  
Director



The notes on pages 3 to 4 form part of these financial statements.

## JARRON FARMS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Solar panels - 4% Straight line

##### 1.4 Company's business

The company's business is the generation of electricity and farming through its participation in the partnership of Messrs Eric Jarron.

Income comprises the company's share in the partnership profits or losses for each year and the income from generation of electricity. The book value of its interest in the partnership comprises the balance standing to its credit on the current account in the books of that business.

#### 2. TANGIBLE FIXED ASSETS

|                       | £      |
|-----------------------|--------|
| <b>Cost</b>           |        |
| At 1 April 2014       | -      |
| Additions             | 29,000 |
| At 31 March 2015      | 29,000 |
| <b>Depreciation</b>   |        |
| At 1 April 2014       | -      |
| Charge for the year   | 1,160  |
| At 31 March 2015      | 1,160  |
| <b>Net book value</b> |        |
| At 31 March 2015      | 27,840 |
| At 31 March 2014      | -      |

# JARRON FARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 3. SHARE CAPITAL

|                                    | 2015<br>£ | 2014<br>£ |
|------------------------------------|-----------|-----------|
| Allotted, called up and fully paid |           |           |
| 100 Ordinary shares of £1 each     | 100       | 100       |

### 4. CONTROLLING PARTY

The ultimate controlling parties are the directors E Y Jarron, Mrs G S Jarron and G Jarron who own the entire share capital of the company.

### 5. DIRECTORS' MATERIAL INTERESTS

The directors have a material interest in the arrangements specified in note 1.4 as a consequence of their respective interests as partners in the partnership of Messrs Eric Jarron.