

Registered number: SC161621

**JARRON FARMS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2005**



## **JARRON FARMS LIMITED**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

### **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JARRON FARMS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'EQ' followed by a dot.

#### **EQ Chartered Accountants**

Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

8 September 2005

# JARRON FARMS LIMITED

## ABBREVIATED BALANCE SHEET As at 31 March 2005

|                                                       | Note | £ | 2005<br>£     | £ | 2004<br>£     |
|-------------------------------------------------------|------|---|---------------|---|---------------|
| <b>CURRENT ASSETS</b>                                 |      |   |               |   |               |
| Debtors                                               |      |   | 57,789        |   | 50,381        |
| <b>CREDITORS:</b> amounts falling due within one year |      |   | (336)         |   | (2,868)       |
| <b>NET CURRENT ASSETS</b>                             |      |   | <u>57,453</u> |   | <u>47,513</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | £ | <u>57,453</u> | £ | <u>47,513</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |   |               |   |               |
| Called up share capital                               | 2    |   | 2             |   | 2             |
| Profit and loss account                               |      |   | 57,451        |   | 47,511        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      | £ | <u>57,453</u> | £ | <u>47,513</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 7 September 2005 and signed on its behalf.

E Y Jarron  
Director

*Eric Y Jarron. 9/9/05.*

The notes on pages 3 form part of these financial statements.

## JARRON FARMS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2005

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.3 Company's business

The company's business is farming through its participation in the partnership of Messrs Eric Jarron.

Income comprises the company's share in the partnership profits and losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current account in the books of that business.

#### 2. SHARE CAPITAL

|                                           | 2005<br>£         | 2004<br>£         |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | £ 100             | £ 100             |
|                                           | <u>          </u> | <u>          </u> |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 2 Ordinary shares of £1 each              | £ 2               | £ 2               |
|                                           | <u>          </u> | <u>          </u> |