

Registered number: SC161621

JARRON FARMS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



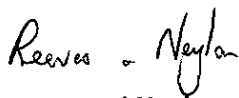
JARRON FARMS LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JARRON FARMS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Reeves and Neylan
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

3 July 2004

JARRON FARMS LIMITED

ABBREVIATED BALANCE SHEET

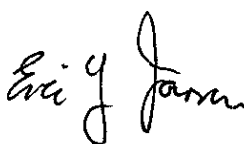
As at 31 March 2004

	Note	£	2004	£	£	2003	£
CURRENT ASSETS							
Debtors		50,381			27,546		
CREDITORS: amounts falling due within one year		(2,868)			(250)		
NET CURRENT ASSETS				47,513			27,296
TOTAL ASSETS LESS CURRENT LIABILITIES				£ 47,513			£ 27,296
CAPITAL AND RESERVES							
Called up share capital	2			2			2
Profit and loss account				47,511			27,294
SHAREHOLDERS' FUNDS				£ 47,513			£ 27,296

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 2 July 2004 and signed on its behalf.

E Y Jarron
Director



The notes on pages 3 form part of these financial statements.

JARRON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Company's business

The company's business is farming through its participation in the partnership of Messrs Eric Jarron.

Income comprises the company's share in the partnership profits and losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current account in the books of that business.

2. SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2