Registered Number SC161539

MAMMA'S PIZZA CO LTD.

Abbreviated Accounts

31 January 2016

MAMMA'S PIZZA CO LTD. **Registered Number SC161539**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	847	4,099
Tangible assets	3	199,853	207,986
		200,700	212,085
Current assets			
Stocks		3,250	4,750
Debtors		38,478	5,380
Cash at bank and in hand		100	17,034
		41,828	27,164
Creditors: amounts falling due within one year		(114,652)	(90,737)
Net current assets (liabilities)		(72,824)	(63,573)
Total assets less current liabilities		127,876	148,512
Creditors: amounts falling due after more than one year		(40,702)	(62,532)
Total net assets (liabilities)		87,174	85,980
Capital and reserves			
Called up share capital	4	307	307
Share premium account		7,896	7,896
Profit and loss account		78,971	77,777
Shareholders' funds		87,174	85,980

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:
Paul Duncan, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil
Leasehold properties - Straight line over the life of the lease
Plant and machinery - 25% Reducing Balance
Fixtures, fittings
and equipment - 20% Reducing Balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	64,973
Additions	0
Disposals	0

Revaluations	0
Transfers	0
At 31 January 2016	64,973
Amortisation	
At 1 February 2015	60,874
Charge for the year	3,252
On disposals	0
At 31 January 2016	64,126
Net book values	
At 31 January 2016	847
At 31 January 2015	4,099

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	540,000
Additions	6,835
Disposals	0
Revaluations	0
Transfers	0
At 31 January 2016	546,835
Depreciation	
At 1 February 2015	332,014
Charge for the year	14,968
On disposals	0
At 31 January 2016	346,982
Net book values	
At 31 January 2016	199,853
At 31 January 2015	207,986

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
307 Ordinary shares of £1 each	307	307

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