

REGISTERED NUMBER: SC161321 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

FOR

REFLEX LIFTING SYSTEMS LTD



REFLEX LIFTING SYSTEMS LTD

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For The Year Ended 31 October 2006

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REFLEX LIFTING SYSTEMS LTD

COMPANY INFORMATION
For The Year Ended 31 October 2006

DIRECTORS: G J W Dunlop
C L Dunlop

SECRETARY: C L Dunlop

REGISTERED OFFICE: c/o Abacus Services
Abacus Building
8 High Street
Oban
ARGYLL
PA34 4BG

REGISTERED NUMBER: SC161321 (Scotland)

ACCOUNTANTS R A Clement Associates
Chartered Accountants
Argyll Square
Oban
Argyll
PA34 4AZ

REFLEX LIFTING SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31 October 2006

	2006 £	2005 £
CURRENT ASSETS		
Stocks	11,946	12,343
Debtors	53	77
Cash at bank	3,228	3,253
	<u>15,227</u>	<u>15,673</u>
CREDITORS		
Amounts falling due within one year	17,652	18,049
	<u>(2,425)</u>	<u>(2,376)</u>
NET CURRENT LIABILITIES		
	<u>(2,425)</u>	<u>(2,376)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(2,425)</u>	<u>(2,376)</u>
CAPITAL AND RESERVES		
Called up share capital	55,000	55,000
Profit and loss account	(57,425)	(57,376)
	<u>(2,425)</u>	<u>(2,376)</u>
SHAREHOLDERS' FUNDS		
	<u>(2,425)</u>	<u>(2,376)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18th August 2007 and were signed on its behalf by

Gundray Gundray
Director

The notes form part of these abbreviated accounts

REFLEX LIFTING SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Going Concern

The company is supported by the directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

Allotted and issued Number	Class	Nominal value	2006 £	2005 £
55,000	Share capital 1	£1	<u>55,000</u>	<u>55,000</u>