

REGISTERED NUMBER: 161321 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

FOR

REFLEX LIFTING SYSTEMS LTD



REFLEX LIFTING SYSTEMS LTD

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For The Year Ended 31 October 2003

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REFLEX LIFTING SYSTEMS LTD

COMPANY INFORMATION
For The Year Ended 31 October 2003

DIRECTORS: G J W Dunlop
C L Dunlop

SECRETARY: C L Dunlop

REGISTERED OFFICE: c/o Abacus Services
Abacus Building
8 High Street
Oban
ARGYLL
PA34 4BG

REGISTERED NUMBER: 161321 (Scotland)

ACCOUNTANTS: R A Clement Associates
Chartered Accountants
Argyll Square
Oban
Argyll
PA34 4AZ

REFLEX LIFTING SYSTEMS LTD

ABBREVIATED BALANCE SHEET
31 October 2003

2002		2003
£	Notes	£
	CURRENT ASSETS:	
15,266	Stocks	13,793
3,201	Debtors	76
-	Cash at bank	1,334
<u>18,467</u>		<u>15,203</u>
	CREDITORS: Amounts falling	
20,088	due within one year	17,795
<u>(1,621)</u>	NET CURRENT LIABILITIES:	<u>(2,592)</u>
	TOTAL ASSETS LESS CURRENT	
<u>£(1,621)</u>	LIABILITIES:	<u>£(2,592)</u>
	CAPITAL AND RESERVES:	
55,000	Called up share capital	55,000
<u>(56,621)</u>	Profit and loss account	<u>(57,592)</u>
<u>£(1,621)</u>	SHAREHOLDERS' FUNDS:	<u>£(2,592)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

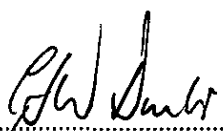
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 12/05/04

The notes form part of these abbreviated accounts

REFLEX LIFTING SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Going Concern

The company is supported by G J W Dunlop, director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2003 £	2002 £
55,000	Share capital 1	£1	<u>55,000</u>	<u>55,000</u>