Registered Number SC161313

Oreblock Limited

Abbreviated Accounts

31 July 2014

Oreblock Limited **Registered Number SC161313**

Balance Sheet as at 31 July 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			145,800		145,800
			145,800		145,800
Current assets					
Debtors		2,114		2,714	
Cash at bank and in hand		101,850		49,917	
Total current assets		103,964		52,631	
Creditors: amounts falling due within one year		(117,931)		(71,107)	
Net current assets (liabilities)			(13,967)		(18,476)
Total assets less current liabilities			131,833		127,324
Total net assets (liabilities)			131,833		127,324
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			131,831		127,322

Shareholders funds	131,833	127,324

a. For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2015

And signed on their behalf by:
R W Somerville, Director
D K Maguire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Investment properties

Freehold properties held for investment and included in fixed assets are stated at valuation and any aggregate surplus or temporary deficit arising on revaluation is transferred to a revaluation reserve. Any permanent deficit below cost is charged to the profit and loss account. No provision is made for taxation on chargeable gains which may arise if the properties were disposed of at their revalued amounts. In accordance with Statement of Standard Accounting Practice Number 19 (SSAP19) no depreciation or amortisation is charged in respect of investment properties. The requirements of the Companies Act 1985 specify that all properties should be depreciated but this requirement conflicts with the generally accepted accounting policies set out in SSAP19. The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view. If this departure from the Act had not been made the profit for the year would have been reduced by depreciation. The amount of depreciation however, cannot reasonably be quantified, because of the lack of analysis between land and buildings.

Fixed Assets

All fixed assets are initially recorded at cost.

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 August 2013	145,800	145,800
At 31 July 2014	145,800	145,800
Net Book Value		
At 31 July 2014	145,800	145,800

At 31 July 2013	145,800	145,800

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2