

Register

COMPANY REGISTRATION NUMBER SC161313

OREBLOCK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2011



CLARK ANDREWS
Chartered Accountants
4 Eaglesham Road
Clarkston
GLASGOW
G76 7BT

OREBLOCK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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OREBLOCK LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2011**

		2011	2010
	Note	£	£
FIXED ASSETS	2		
Tangible assets		<u>145,800</u>	<u>145,800</u>
CURRENT ASSETS			
Debtors		7,135	4,089
Cash at bank and in hand		<u>24,515</u>	<u>71,064</u>
		<u>31,650</u>	<u>75,153</u>
CREDITORS: Amounts falling due within one year	3	<u>15,335</u>	<u>17,117</u>
NET CURRENT ASSETS		<u>16,315</u>	<u>58,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,115</u>	<u>203,836</u>
CREDITORS: Amounts falling due after more than one year	4	<u>57,929</u>	<u>57,929</u>
		<u>104,186</u>	<u>145,907</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>104,184</u>	<u>145,905</u>
SHAREHOLDERS' FUNDS		<u>104,186</u>	<u>145,907</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

OREBLOCK LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

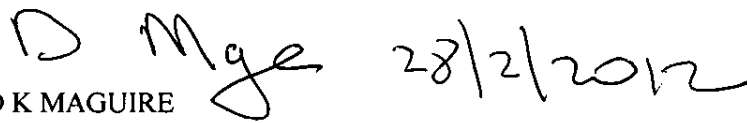
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:


D K MAGUIRE
Director

Company Registration Number: Sc161313

The notes on pages 3 to 4 form part of these abbreviated accounts.

OREBLOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Freehold properties held for investment and included in fixed assets are stated at valuation and any aggregate surplus or temporary deficit arising on revaluation is transferred to a revaluation reserve. Any permanent deficit below cost is charged to the profit and loss account. No provision is made for taxation on chargeable gains which may arise if the properties were disposed of at their revalued amounts.

In accordance with Statement of Standard Accounting Practice Number 19 (SSAP19) no depreciation or amortisation is charged in respect of investment properties. The requirements of the Companies Act 1985 specify that all properties should be depreciated but this requirement conflicts with the generally accepted accounting policies set out in SSAP19. The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view. If this departure from the Act had not been made the profit for the year would have been reduced by depreciation. The amount of depreciation however, cannot reasonably be quantified, because of the lack of analysis between land and buildings.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010 and 31 July 2011	<u>145,800</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 July 2011	<u>145,800</u>
At 31 July 2010	<u>145,800</u>

OREBLOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011 £	2010 £
Bank loans and overdrafts	<u>-</u>	<u>13,178</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011 £	2010 £
Bank loans and overdrafts	<u>-</u>	<u>57,929</u>

5. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>