

REGISTERED NUMBER: SC160959 (Scotland)

Abbreviated Accounts
For The Year Ended 31 January 2012
for
Class One Traffic Management Limited

TUESDAY



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COMPANIES HOUSE

Class One Traffic Management Limited (Registered number: SC160959)

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For The Year Ended 31 January 2012**

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Class One Traffic Management Limited

**Company Information
For The Year Ended 31 January 2012**

DIRECTOR: Mr Michael Healey

SECRETARY: Mrs Catherine Tulloch

REGISTERED OFFICE: Class One House
Seabegs Road
Bonnybridge
FK4 2AQ

REGISTERED NUMBER: SC160959 (Scotland)

AUDITORS: Cahill Jack Associates
Chartered Accountants and Statutory Auditors
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

BANKERS: Clydesdale Bank
Cumbernauld
G67 1BU

SOLICITORS: Keegan Walker
Torridon House
Civic Square
Almondvale Boulevard
Livingston
EH54 6QY

**Report of the Independent Auditors to
Class One Traffic Management Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Class One Traffic Management Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Tony Fraser (Senior Statutory Auditor)
for and on behalf of Cahill Jack Associates
Chartered Accountants and Statutory Auditors
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

11 June 2012

Class One Traffic Management Limited (Registered number: SC160959)

**Abbreviated Balance Sheet
31 January 2012**

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		859,959		834,566
Investments	3		-		70,350
			<u>859,959</u>		<u>904,916</u>
CURRENT ASSETS					
Stocks		262,116		243,629	
Debtors		1,441,864		676,416	
Cash at bank and in hand		1,420,048		350,671	
		<u>3,124,028</u>		<u>1,270,716</u>	
CREDITORS					
Amounts falling due within one year	4	2,083,740		619,095	
		<u>2,083,740</u>		<u>619,095</u>	
NET CURRENT ASSETS					
			<u>1,040,288</u>		<u>651,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,900,247</u>		<u>1,556,537</u>
CREDITORS					
Amounts falling due after more than one year	4		(116,652)		(75,486)
			<u>(24,818)</u>		<u>(22,685)</u>
PROVISIONS FOR LIABILITIES					
			<u>(24,818)</u>		<u>(22,685)</u>
NET ASSETS					
			<u><u>1,758,777</u></u>		<u><u>1,458,366</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		90,000		90,000
Profit and loss account			1,668,777		1,368,366
			<u>1,668,777</u>		<u>1,368,366</u>
SHAREHOLDERS' FUNDS					
			<u><u>1,758,777</u></u>		<u><u>1,458,366</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 June 2012 and were signed by:


Mr Michael Healey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Class One Traffic Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stocks of equipment for hire are written down 50% of costs on a reducing balance basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments are included at cost.

Class One Traffic Management Limited (Registered number: SC160959)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	1,479,906
Additions	201,946
Disposals	(52,435)
At 31 January 2012	1,629,417
DEPRECIATION	
At 1 February 2011	645,340
Charge for year	160,451
Eliminated on disposal	(36,333)
At 31 January 2012	769,458
NET BOOK VALUE	
At 31 January 2012	859,959
At 31 January 2011	834,566

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011	70,350
Amount written off	(70,350)
At 31 January 2012	-
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	70,350

The company's investments at the balance sheet date in the share capital of companies include the following:

Traffic Management Hire Services Limited
Nature of business: Dormant

	% holding	31.1.12 £	31.1.11 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		-	56,726

Class One Traffic Management Limited (Registered number: SC160959)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2012**

4. CREDITORS

The following secured debts are included within creditors:

	31.1.12	31.1.11
	£	£
Hire purchase contracts	<u>223,898</u>	<u>203,202</u>

The bank loans and overdrafts are secured by a standard security over the property at Seabegs Road Bonnybridge and a floating charge over all of the company's assets. The hire purchase creditors are secured on the assets concerned. Total secured creditors amounting to £203,202 (2010 £304,184) is analysed as £127,716 (2010 £178,518) falling due within one year and £75,486 (2010 £125,666) falling due after one year.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12	31.1.11
			£	£
90,000	Ordinary	£1	<u>90,000</u>	<u>90,000</u>