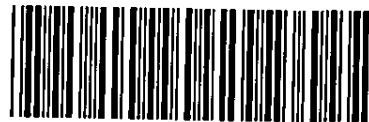


REGISTERED NUMBER: SC160959 (Scotland)

Abbreviated Accounts
For The Year Ended 31 January 2011
for
Class One Traffic Management Limited

THURSDAY



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COMPANIES HOUSE

Class One Traffic Management Limited (Registered number: SC160959)

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For The Year Ended 31 January 2011**

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Class One Traffic Management Limited

Company Information

For The Year Ended 31 January 2011

DIRECTOR: Mr Michael Healey

SECRETARY: Mrs Catherine Tulloch

REGISTERED OFFICE: Class One House
Seabegs Road
Bonnybridge
FK4 2AQ

REGISTERED NUMBER: SC160959 (Scotland)

ACCOUNTANTS: Cahill Jack Associates
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

BANKERS: Clydesdale Bank
Cumbernauld
G67 1BU

SOLICITORS: Keegan Walker
Torridon House
Civic Square
Almondvale Boulevard
Livingston
EH54 6QY

Class One Traffic Management Limited (Registered number: SC160959)

Abbreviated Balance Sheet
31 January 2011

	Notes	31.1.11 £	31.1.10 £
FIXED ASSETS			
Tangible assets	2	834,566	921,536
Investments	3	70,350	70,350
		<u>904,916</u>	<u>991,886</u>
CURRENT ASSETS			
Stocks		243,629	314,781
Debtors		676,416	1,346,177
Cash at bank and in hand		350,671	197,922
		<u>1,270,716</u>	<u>1,858,880</u>
CREDITORS			
Amounts falling due within one year	4	<u>619,095</u>	<u>1,429,684</u>
NET CURRENT ASSETS		<u>651,621</u>	<u>429,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,556,537</u>	<u>1,421,082</u>
CREDITORS			
Amounts falling due after more than one year	4	(75,486)	(125,666)
PROVISIONS FOR LIABILITIES		<u>(22,685)</u>	<u>(19,673)</u>
NET ASSETS		<u><u>1,458,366</u></u>	<u><u>1,275,743</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	90,000	90,000
Profit and loss account		<u>1,368,366</u>	<u>1,185,743</u>
SHAREHOLDERS' FUNDS		<u><u>1,458,366</u></u>	<u><u>1,275,743</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Class One Traffic Management Limited (Registered number: SC160959)

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'M Healey', with a large, stylized flourish at the end.

Mr Michael Healey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Class One Traffic Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Stocks

Stocks have been valued by the director at cost after making due allowance for obsolete and slow moving items. Stocks of equipment for hire are written down 50% of costs on a reducing balance basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments are included at cost.

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2011**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	1,461,832
Additions	107,005
Disposals	(88,931)
At 31 January 2011	1,479,906
DEPRECIATION	
At 1 February 2010	540,292
Charge for year	170,971
Eliminated on disposal	(65,923)
At 31 January 2011	645,340
NET BOOK VALUE	
At 31 January 2011	834,566
At 31 January 2010	921,540

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2010 and 31 January 2011	70,350
NET BOOK VALUE	
At 31 January 2011	70,350
At 31 January 2010	70,350

The company's investments at the balance sheet date in the share capital of companies include the following:

Traffic Management Hire Services Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.1.11	31.1.10
		£	£
Aggregate capital and reserves		56,726	56,726

Class One Traffic Management Limited (Registered number: SC160959)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2011**

4. CREDITORS

The following secured debts are included within creditors:

	31.1.11	31.1.10
	£	£
Hire purchase contracts	<u>203,202</u>	<u>304,184</u>

The bank loans and overdrafts are secured by a standard security over the property at Seabegs Road Bonnybridge and a floating charge over all of the company's assets. The hire purchase creditors are secured on the assets concerned. Total secured creditors amounting to £203,202 (2010 £304,184) is analysed as £127,716 (2010 £178,518) falling due within one year and £75,486 (2010 £125,666) falling due after one year.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.11	31.1.10
			£	£
90,000	Ordinary	£1	<u>90,000</u>	<u>90,000</u>