

BLAIRHILL LAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2003



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ABBREVIATED ACCOUNTS
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BLAIRHILL LAND LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2003

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Stocks		191,270		190,065	
Debtors		100		509	
		<u>191,370</u>		<u>190,574</u>	
CREDITORS: Amounts falling due within one year	2	<u>67,441</u>		<u>58,846</u>	
NET CURRENT ASSETS			123,929		131,728
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,929</u>		<u>131,728</u>
CREDITORS: Amounts falling due after more than one year			<u>228,000</u>		<u>228,000</u>
			<u>(104,071)</u>		<u>(96,272)</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

BLAIRHILL LAND LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(104,171)</u>	<u>(96,372)</u>
DEFICIENCY		<u>(104,071)</u>	<u>(96,272)</u>

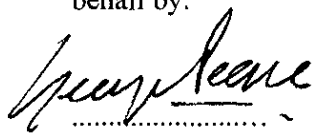
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21-8-04 and are signed on their behalf by:


.....
MR G PEASE

The notes on page 3 form part of these abbreviated accounts.

BLAIRHILL LAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>39,530</u>	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>