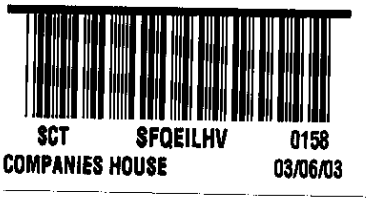
COMPANY REGISTRATION NUMBER 160739

DRAMBAY LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR

30TH SEPTEMBER 2002



ANN G HANSEN & COMPANY
Chartered Accountants
3 South Road
Busby
Glasgow
G76 8JB

DRAMBAY LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2002

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DRAMBAY LTD

ABBREVIATED BALANCE SHEET

YEAR ENDED 30TH SEPTEMBER 2002

	Note	2002 £	2002 £	2001 £	2001 £
CURRENT ASSETS					
Debtors		7,523		4,287	
Cash at bank and in hand		2,249		4,705	
		9,772		8,992	
CREDITORS: Amounts falling due within one year		(7,110)		(6,229)	
NET CURRENT ASSETS			2,662		2,763
TOTAL ASSETS LESS CURRENT LIABILITIES			2,662		2,763
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and Loss Account			2,660		2,761
SHAREHOLDERS' FUNDS			2,662		2,763

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 31st May 2003

MR G SMART

Graham Smart

DRAMBAY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	100	100

	2002	2001
	£	£
Ordinary share capital	2	2