REGISTERED NUMBER: SC160655 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

JOHN MACKIE AUTOMATIC TRANSMISSIONS LIMITED

JOHN MACKIE AUTOMATIC TRANSMISSIONS
LIMITED (REGISTERED NUMBER: SC160655)

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for the Year Ended 30 June 2012

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JOHN MACKIE AUTOMATIC TRANSMISSIONS LIMITED

Company Information for the Year Ended 30 June 2012

DIRECTOR:	J W H Mackie
SECRETARY:	Mrs K Brown
REGISTERED OFFICE:	95 Causewayside Street Tollcross Glasgow G32 8LT
REGISTERED NUMBER:	SC160655 (Scotland)
ACCOUNTANTS:	G O Thomson & Co Chartered Accountants 13 Hope Street Lanark ML11 7NL

JOHN MACKIE AUTOMATIC TRANSMISSIONS LIMITED (REGISTERED NUMBER: SC160655)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		170,872		177,844
CURRENT ASSETS					
Stocks		99,738		104,871	
Debtors		219,572		106,690	
Cash in hand		202		344	
		319,512		211,905	
CREDITORS					
Amounts falling due within one year	3	372,012		345,674	
NET CURRENT LIABILITIES			(52,500)		(133,769)
TOTAL ASSETS LESS CURRENT LIABILITIES			118,372		44,075
CREDITORS					
Amounts falling due after more than one year	3		71,172		15,409
NET ASSETS			47,200		28,666
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			42,200		23,666
SHAREHOLDERS' FUNDS			47,200		28,666

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2013 and were signed by:

J W H Mackie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2011	373,070
Additions	21,243
Disposals	(8,872)
At 30 June 2012	385,441
DEPRECIATION	
At 1 July 2011	195,226
Charge for year	22,901
Eliminated on disposal	(3,558)
At 30 June 2012	214,569
NET BOOK VALUE	
At 30 June 2012	170,872
At 30 June 2011	177,844

3. **CREDITORS**

Creditors include an amount of £ 77,479 (2011 - £ 110,663) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,000	Ordinary	£1	5,000	5,000

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of JOHN MACKIE AUTOMATIC TRANSMISSIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Mackie Automatic Transmissions Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of John Mackie Automatic Transmissions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Mackie Automatic Transmissions Limited and state those matters that we have agreed to state to the director of John Mackie Automatic Transmissions Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that John Mackie Automatic Transmissions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Mackie Automatic Transmissions Limited. You consider that John Mackie Automatic Transmissions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Mackie Automatic Transmissions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

23 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.