REGISTERED NUMBER: SC160421 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Highlander Music Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	W R Crawford Mrs H I Crawford
REGISTERED OFFICE:	Foxlea House Highfield Park Conon Bridge Dingwall Ross-shire IV7 8AP
REGISTERED NUMBER:	SC160421 (Scotland)
ACCOUNTANTS:	Aird Accountancy Limited Bredaig Kiltarlity Beauly Highland IV4 7JP

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		292,536		301,398
CURRENT ASSETS					
Stocks		105,500		110,250	
Debtors		9,583		10,572	
Cash at bank and in hand		97,115		62,448	
		212,198		183,270	
CREDITORS					
Amounts falling due within one year		71,163		47,525	
NET CURRENT ASSETS			141,035		135,745
TOTAL ASSETS LESS CURRENT LIABILITIES			433,571		437,143
CREDITORS					
Amounts falling due after more than one year	5		(42,500)		(42,587)
PROVISIONS FOR LIABILITIES			(5,945)		(6,281)
NET ASSETS			385,126		388,275
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			375,126		378,275
			385,126		388,275

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2021 and were signed on its behalf by:

W R Crawford - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Highlander Music Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 9) .

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4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2020	544,830
Additions	3,660
At 31 March 2021	548,490
DEPRECIATION	
At 1 April 2020	243,432
Charge for year	12,522
At 31 March 2021	255,954
NET BOOK VALUE	
At 31 March 2021	292,536
At 31 March 2020	301,398

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.3.21	31.3.20
	£	£
Repayable by instalments		
Other loans more 5yrs instal	2,500	6,587

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loan	-	51,587

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.