

Registered Number SC160421

HIGHLANDER MUSIC LIMITED

Abbreviated Accounts

31 March 2011

HIGHLANDER MUSIC LIMITED

Registered Number SC160421

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2		400
Tangible	3	<u>254,437</u>	<u>264,639</u>
Total fixed assets		254,437	265,039
Current assets			
Stocks		155,681	183,900
Debtors		77,324	77,955
Cash at bank and in hand		34,252	2,150
Total current assets		<u>267,257</u>	<u>264,005</u>
Creditors: amounts falling due within one year		(141,437)	(134,129)
Net current assets		125,820	129,876
Total assets less current liabilities		<u>380,257</u>	<u>394,915</u>
Creditors: amounts falling due after one year		(122,819)	(130,128)
Provisions for liabilities and charges		(2,643)	(2,224)
Total net Assets (liabilities)		254,795	262,563
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>244,795</u>	<u>252,563</u>
Shareholders funds		<u>254,795</u>	<u>262,563</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. **preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.**
- d. **These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.**

Approved by the board on 30 December 2011

And signed on their behalf by:

William Crawford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Straight Line
Computer equipment	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	4,000
At 31 March 2011	<u>4,000</u>
Depreciation	
At 31 March 2010	3,600
Charge for year	400
At 31 March 2011	<u>4,000</u>
Net Book Value	
At 31 March 2010	400

3 Tangible fixed assets

Cost	£
At 31 March 2010	397,145
additions	1,903
disposals	(3,825)
revaluations	
transfers	
At 31 March 2011	<u>395,223</u>
Depreciation	
At 31 March 2010	132,506
Charge for year	10,895
on disposals	<u>(2,615)</u>
At 31 March 2011	<u>140,786</u>

Net Book Value	
At 31 March 2010	264,639
At 31 March 2011	<u>254,437</u>

4 Transactions with directors

At 31 March 2011 the company owed the director W Crawford £35,030 (2010 - £14,521).