WJM Properties Limited
(Limited by guarantee)

Report and Unaudited Accounts

Year ended

31 January 2012

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WJM Properties Limited (Limited by guarantee)

Annual report and financial statements for the year ended 31 January 2012

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Directors

WJM Directors Limited

Secretaries and registered office

WJM Secretaries Limited, 302 St. Vincent Street, Glasgow G2 5RZ

Company number

SC 160230

WJM Properties Limited (Limited by guarantee)

Report of the directors for the year ended 31 January 2012

The directors submit their report and accounts for the year ended 31 January 2012.

Results and dividends

The profit and loss account is set out on page 2 and shows the results for the year.

The directors recommended that no dividend be paid.

Principal activities, trading review and future developments

The company's principal activity was the holding of a lease for Wright, Johnston & Mackenzie LLP, Solicitors. As recorded in Note 7 to the Financial Statements the company terminated this lease agreement on 9 October 2009.

Turnover for the year amounted to £328.

Directors

The directors of the company during the year were:

WJM Directors Limited

By order of the Board

WJM Secretaries Limited

Secretaries
302 St Vincent Street
Glasgow
G2 5RZ

23rd March 2012

WJM Properties Limited (Limited by guarantee)

Profit and loss account for the year ended 31 January 2012

	Note	2012	2011
		£	£
Turnover	2	328	107,884
Cost of sales		328	107,884
Profit on ordinary activities before taxation	5	-	-
Taxation on profit on ordinary activities	6	-	-
Retained Profit for the year		-	-

All amounts relate to continuing activities.
All recognised gains and losses are included in the profit and loss account.
There are no movements on shareholders' funds apart from the results for the year.

The notes on pages 4 to 5 form part of these financial statements.

WJM Properties Limited (Limited by guarantee)
Company Number: SC160230
Balance sheet at 31 January 2012

	Note	2012		2011
		£		£
Current assets				
Debtors		-		-
Creditors: amounts falling due within one year		-		-
Net current assets			-	-
Capital and reserves				
Profit and loss account			-	-
Equity shareholders' funds			-	-

For the year ended 31st January 2012 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Directors and authorised for issue on 23rd March 2012.

WJM Directors Limited

The notes on pages 4 to 5 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Turnover

Turnover represents the amount derived from property rents and expenses recharged to tenants, stated net of value added tax.

2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

3 Employees

The company incurred no staff costs during the year.

The company had no employees, other than the directors.

4 Directors

No director received any emoluments during this or the prior year.

5 Operating profit

This is arrived at after charging:

	2012 £	2011 £
Operating lease rentals - land and buildings	-	-

6 Taxation

No corporation tax charge arises on the results for the year.

7 Commitments under operating leases

As at 31 January 2012 the company had annual commitments of £NIL (2011: £NIL). The Company held a property operating lease which was due to run to 9 October 2014 but notice, in terms of a break clause, was given resulting in this lease arrangement ceasing on 9 October, 2009.

8 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006.

9 Related party transactions

During the year, the company received income in respect of property rents and recharges of expenses amounting to £NIL (2011 - £NIL) from Wright, Johnston & Mackenzie LLP, Solicitors.

The amount due by Wright, Johnston & Mackenzie LLP to the company at 31 January 2012 amounted to £nil (2011 - £nil).