WJM Properties Limited
(Limited by guarantee)

Report and Financial Statements

Year Ended

31 January 2002

Company number SC 160230



WJM Properties Limited (Limited by guarantee)

Balance sheet at 31 January 2002

	2002 £	2001 £
Net assets	-	-
Capital and reserves		
Profit and loss account	-	-
Equity shareholders' funds	-	-

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2002 and of its result for the year then ended in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 November 2002.

Colin J.S. Brass
Director

The notes on pages 2 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Turnover

Turnover represents the amount derived from property rents and expenses recharged to tenants, stated net of value added tax.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.