

Registered number
SC160213
Scotland

Alexander McFarlane & Company Limited
Abbreviated accounts
for the year ended 30 November 2007

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29/09/2008

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Alexander McFarlane & Company Limited
Abbreviated accounts
Balance sheet as at 30 November 2007

	Notes	30 11.2007 £	30 11 2006 £
Current assets			
Cash at bank and in hand		<u>150</u>	<u>150</u>
		150	150
Creditors amounts falling due within one year		<u>(57,373)</u>	<u>(57,108)</u>
Net current (liabilities)		<u>(57,223)</u>	<u>(56,958)</u>
Total assets less current liabilities		(57,223)	(56,958)
		<u>(57,223)</u>	<u>(56,958)</u>
Net (liabilities)		<u>(57,223)</u>	<u>(56,958)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(57,225)</u>	<u>(56,960)</u>
Shareholders' (liabilities)		<u>(57,223)</u>	<u>(56,958)</u>

The directors

1. confirm that for the year ended 30 November 2007 the company was entitled to the exemption from audit claimed under section 249A(1) of the Companies Act 1985,
2. confirm that no notice requiring an audit had been deposited under section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial year, and

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Alexander McFarlane & Company Limited
Abbreviated accounts
Balance sheet as at 30 November 2007

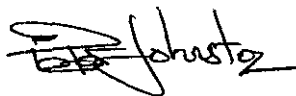
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3 acknowledge their responsibility for .

- (a) ensuring that the company keeps accounting records which comply with section 221, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), were approved by the board on 26 September 2008

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'P M Johnston', written over a horizontal line.

Peter M Johnston
Director

Alexander McFarlane & Company Limited
Notes to the abbreviated accounts
for the year ended 30 November 2007

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on support from the directors and an associated company.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfillment of contractual obligations. There were no sales in the year.

2 Called up share capital

	30.11.2007	30.11.2006
	£	£
Authorised		
100 ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>
Alotted and called up		
2 ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

Share capital is fully paid

3 Transactions with directors

The opening balance due to Mr Johnston (director) at 1st December 2006 was £12,494.

During the year Mr Johnston met further expenditure of £30 on behalf of the company.

The balance due to Mr Johnston at 30th November 2007 was £12,524.

The loan is interest free and repayable on demand.