Registered Number SC159643

WALMER LIMITED

Abbreviated Accounts

31 August 2016

WALMER LIMITED **Registered Number SC159643**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	253,317	284,986
		253,317	284,986
Creditors: amounts falling due within one year		(5,733)	(100,223)
Net current assets (liabilities)		(5,733)	(100,223)
Total assets less current liabilities		247,584	184,763
Total net assets (liabilities)		247,584	184,763
Capital and reserves			
Called up share capital	3	900	900
Profit and loss account		246,684	183,863
Shareholders' funds		247,584	184,763

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2017

And signed on their behalf by:
Claudio Menichetti, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings & equipment 25% reducing balance
Investment property 2% straight line

Other accounting policies

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	454,077
Additions	78,000
Disposals	(255,734)
Revaluations	-
Transfers	-
At 31 August 2016	276,343
Depreciation	
At 1 September 2015	169,091
Charge for the year	5,527
On disposals	(151,592)
At 31 August 2016	23,026
Net book values	
At 31 August 2016	253,317
At 31 August 2015	284,986

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
900 Ordinary shares of £1 each	900	900

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