TG&Co TINDELL, GRANT & Co
Chartered Accountants

Directors:
Patricia Grant BCom CA
Stephen Grant BCom CA
Marita Scott BA(Hons) CA

Business Support Manager:
Stewart Brown

Registered number
SC159643

Walmer Limited

Abbreviated Accounts

31 August 2012

TUESDAY
S204OH1S
SCT 15/01/2013 #763
COMPANIES HOUSE

Tindell, Grant & Co Ltd Registered No SC206074
6 Munro Road, Springkerse, Stirling FK7 7UU
Phone 01786 430830 Fax 01786 430839
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Walmer Limited
Registered number: SC159643
Abbreviated Balance Sheet
as at 31 August 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		309,396		201,677
Current assets					
Debtors		400		-	
Cash at bank and in hand		63,496		250,235	
		63,896		250,235	
Creditors: amounts falling due within one year		(41,295)		(44,326)	
Net current assets			22,601		205,909
Total assets less current liabilities			331,997		407,586
Provisions for liabilities			(102)		-
Net assets			331,895		407,586
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			330,995		406,686
Shareholders' funds			331,895		407,586

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Claudio Menichetti
Director
Approved by the board on 17 January 2013

Walmer Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Fittings and equipment	25% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	337,274
Additions	116,803
At 31 August 2012	454,077
Depreciation	
At 1 September 2011	135,597
Charge for the year	9,084
At 31 August 2012	144,681
Net book value	
At 31 August 2012	309,396
At 31 August 2011	201,677

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	900	900	900

4 Transactions with the director

Loan from the director to the company is interest free and repayment is at the director's discretion. Dividends totalling £25,000 were paid to the director during the year.