Register

REGISTERED NUMBER: SC159596 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2012

for

Vanact Limited

TUESDAY

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SCT 04/06/2013 #56

COMPANIES HOUSE

Vanact Limited

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Vanact Limited

Company Information
for the Year Ended 30 September 2012

DIRECTOR:	Mrs J McLaren
SECRETARY:	N P Livingstone
REGISTERED OFFICE:	3 Old Hawkhill Dundee DD1 5EU
REGISTERED NUMBER:	SC159596 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants Chapelshade House 78-84 Bell Street Dundee DD1 1RQ
BANKERS:	The Royal Bank of Scotland plc 3 High Street Dundee ANGUS DD1 9LY

Vanact Limited

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		674,177		673,389
CURRENT ASSETS					
Debtors		3,190		2,115	
Cash at bank and in hand		7,979		22,347	
		11,169		24,462	
CREDITORS					
Amounts falling due within one year	3	297,122		305,619	
NET CURRENT LIABILITIES			(285,953)		(281,157)
TOTAL ASSETS LESS CURRENT LIABILITIES			388,224		392,232
CREDITORS					
Amounts falling due after more than one year	3		187,104		223,072
NET ASSETS			201,120		169,160
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			201,118		169,158
SHAREHOLDERS' FUNDS			201,120		169,160

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2013 and were signed by:

Mrs J McLaren - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The director confirms that, after making appropriate enquiries, she has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing these financial statements

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rents charged to tenants.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Fixtures and fittings	- 25% on cost

As provided by Statement of Standard Accounting Practice No.19, investment property is not depreciated. The Standard requires that investment property be carried at open market value however, contrary to the requirement of the accounting standard, investment properties are carried in the financial statements at cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	679,727
Additions	2,811
At 30 September 2012	682,538
DEPRECIATION	
At 1 October 2011	6,338
Charge for year	2,023
At 30 September 2012	8,361
NET BOOK VALUE	
At 30 September 2012	674,177
At 30 September 2011	673,389

3. CREDITORS

Creditors include an amount of £254,985 (2011 - £293,178) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2