REGISTERED NUMBER: SC159409 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

Effective Project Management Limited



Effective Project Management Limited

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for the Year Ended 31 July 2002


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Company Information
for the Year Ended 31 July 2002

| | |
|---|---|
| **DIRECTORS:** | S G Elder<br>K C Ritchie |
| **SECRETARY:** | S Elder |
| **REGISTERED OFFICE:** | 18-20 Montgomery Street<br>East Kilbride<br>G74 4JS |
| **REGISTERED NUMBER:** | SC159409 (Scotland) |
| **ACCOUNTANTS:** | Glen Drummond<br>Chartered Accountants<br>Montgomery House<br>18-20 Montgomery Street<br>East Kilbride<br>G74 4JS |

Abbreviated Balance Sheet
31 July 2002

| | Notes | 31.7.02 £ | 31.7.02 £ | 31.7.01 £ | 31.7.01 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 4,688 | | 6,252 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 1,698 | | 1,643 | |
| Debtors | | 71,418 | | 70,866 | |
| Cash at bank and in hand | | 75,951 | | 33,261 | |
| | | 149,067 | | 105,770 | |
| **CREDITORS:** Amounts falling due within one year | | 147,532 | | 105,238 | |
| **NET CURRENT ASSETS:** | | | 1,535 | | 532 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | £6,223 | | £6,784 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 6,123 | | 6,684 |
| **SHAREHOLDERS' FUNDS:** | | | £6,223 | | £6,784 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....
S G Elder - Director

Approved by the Board on 29/5/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 August 2001 and 31 July 2002 | 16,214 |
| **DEPRECIATION:** | |
| At 1 August 2001 | 9,963 |
| Charge for year | 1,563 |
| At 31 July 2002 | 11,526 |
| **NET BOOK VALUE:** | |
| At 31 July 2002 | 4,688 |
| At 31 July 2001 | 6,252 |

## 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31.7.02 £ | 31.7.01 £ |
|---|---|---|---|---|
| 50,000 | Ordinary | £1 | 50,000 | 50,000 |
| 50,000 | Preference | £1 | 50,000 | 50,000 |
| | | | 100,000 | 100,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.02 £ | 31.7.01 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |