A/C File

REGISTERED NUMBER: SC159409 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Effective Project Management Limited



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for the Year Ended 31 July 2000

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Effective Project Management Limited

Company Information
for the Year Ended 31 July 2000

DIRECTORS:	S G Elder K C Ritchie
SECRETARY:	S Elder
REGISTERED OFFICE:	18-20 Montgomery Street East Kilbride G74 4JS
REGISTERED NUMBER:	SC159409 (Scotland)
ACCOUNTANTS:	Glen Drummond Chartered Accountants Montgomery House 18-20 Montgomery Street East Kilbride G74 4JS

Abbreviated Balance Sheet
31 July 2000

	Notes	31.7.00 £	31.7.00 £	31.7.99 £	31.7.99 £
FIXED ASSETS:					
Tangible assets	2		3,567		4,756
CURRENT ASSETS:					
Stocks		1,580		1,940	
Debtors		42,658		58,505	
Cash at bank and in hand		51,130		20,342	
		95,368		80,787	
CREDITORS: Amounts falling due within one year		98,800		81,068	
NET CURRENT LIABILITIES:			(3,432)		(281)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£135		£4,475
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			35		4,375
SHAREHOLDERS' FUNDS:			£135		£4,475

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S G Elder - DIRECTOR

K C Ritchie - DIRECTOR

Approved by the Board on 12th April 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999 and 31 July 2000	11,447
DEPRECIATION:	
At 1 August 1999	6,691
Charge for year	1,189
At 31 July 2000	7,880
NET BOOK VALUE:	
At 31 July 2000	3,567
At 31 July 1999	4,756

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
50,000	Ordinary	£1	50,000	50,000
50,000	Preference	£1	50,000	50,000
			100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
100	Ordinary	£1	100	100