Company Registration Number SC158821

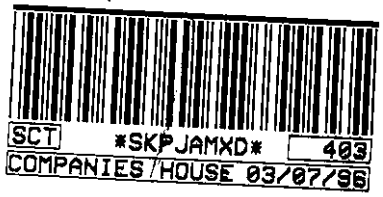
ARDLAIR LTD

ABBREVIATED ACCOUNTS

PERIOD 23 JUNE 1995 TO 31 MARCH 1996

RITSON SMITH & PARTNERS
Chartered Accountants
16 Carden Place
Aberdeen

AR



ARDLAIR LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1996

	Note	£	£
CURRENT ASSETS			
Debtors		5,906	
Cash at bank and in hand		1,460	
		7,366	
CREDITORS: Amounts falling due within one year		(3,174)	
NET CURRENT ASSETS			4,192
TOTAL ASSETS LESS CURRENT LIABILITIES			4,192
CAPITAL AND RESERVES			
Equity share capital	2		2
Profit and loss account			4,190
SHAREHOLDER'S FUNDS			4,192

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the director has taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the director, the company qualifies as a small company.

These accounts were approved by the director on 23rd June 1996

A.J. INNES

The notes on page 2 form part of these accounts.

1. ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement
The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the accounts on the grounds that the company is small.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period.

Pension costs
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. SHARE CAPITAL

Authorised share capital:

	£
10,000 Ordinary shares of £1 each	10,000

Allotted, called up and fully paid:

	£
Issue of ordinary shares	2

On 23 June 1995 2 ordinary £1 shares were issued at par for cash of £2 in order to incorporate the company.