Registered number
SC158656

# McGill Consultancy Limited

## Abbreviated Accounts

## 30 June 2011



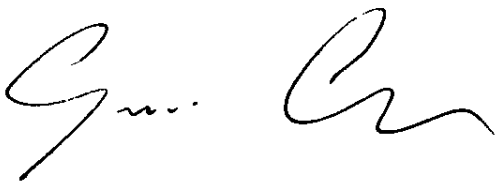
**McGill Consultancy Limited**
**Registered number:** SC158656
**Abbreviated Balance Sheet**
**as at 30 June 2011**

| | Notes | | 2011 £ | | 2010 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 682 | | 852 |
| **Current assets** | | | | | |
| Stocks | | 1,600 | | 900 | |
| Debtors | | 550 | | 6,734 | |
| Cash at bank and in hand | | 7,446 | | 1,243 | |
| | | 9,596 | | 8,877 | |
| **Creditors: amounts falling due within one year** | | (9,641) | | (9,029) | |
| **Net current liabilities** | | | (45) | | (152) |
| **Total assets less current liabilities** | | | 637 | | 700 |
| **Provisions for liabilities** | | | (136) | | (60) |
| **Net assets** | | | 501 | | 640 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 401 | | 540 |
| **Shareholder's funds** | | | 501 | | 640 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
The member has not required the company to obtain an audit in accordance with section 476 of the Act.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**McGill Consultancy Limited**
**Registered number:** SC158656
**Abbreviated Balance Sheet**
**as at 30 June 2011**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



G McGill
Director
Approved by the board on 5 March 2012

**McGill Consultancy Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 30 June 2011**

## 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Furniture & Equipment | 20% reducing balance |

***Stocks***
Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2010 | 5,469 |
| At 30 June 2011 | 5,469 |
| **Depreciation** | |
| At 1 July 2010 | 4,617 |
| Charge for the year | 170 |
| At 30 June 2011 | 4,787 |
| **Net book value** | |
| At 30 June 2011 | 682 |
| At 30 June 2010 | 852 |

**McGill Consultancy Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 30 June 2011**

| 3 Share capital | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | 100 | 100 |