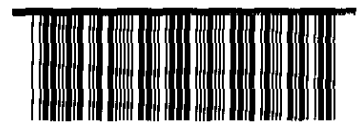


MCGILL CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
30TH JUNE 2002



SCT S6G7UG94 0539
COMPANIES HOUSE 27/11/02

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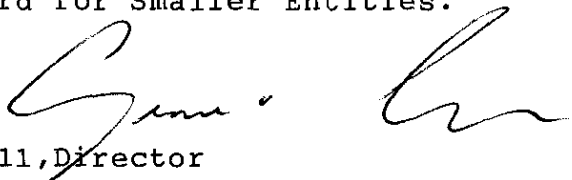
MCGILL CONSULTANCY LIMITED
 ABBREVIATED BALANCE SHEET as at 30 June 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Tangible fixed assets	3	3,004	-
		-----	-----
CURRENT ASSETS			
Debtors	4	1,824	1,771
Cash at bank and in hand		1,930	2,231
		-----	-----
		3,754	4,002
CREDITORS: amounts falling due within one year	5	6,293	3,806
		-----	-----
Net current assets/(liabilities)		(2,539)	196
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		465	196
		-----	-----
		465	196
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	365	96
		-----	-----
		465	196
		-----	-----

The directors:

1. confirm that for the year ended 30 June 2002 the company was entitled to the exemption under subsection(1) of section 249(A);
2. confirm no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial period, and
3. acknowledge their responsibility for :
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.


 G. McGill, Director

26 October 2002

MCGILL CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2002

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Fixed assets

Fixed assets are initially recorded at cost or valuation by the directors.

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost or valuation of each assets over its expected useful life, as follows:

Equipment - 25% reducing balance.

Deferred taxation

In the opinion of the directors no provision for deferred taxation is required.

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company.

3 TANGIBLE FIXED ASSETS

Cost or valuation	Total
At 1/7/01	-
Additions	4,005

At 30/6/02	4,005

being:	
Cost	2,205
Valuation(2002)	1,800

Depreciation	
At 1/7/01	-
Charge for year	1,001

	1,001

Net book value	
At 30/6/02	3,004

At 1/7/01	-

4 DEBTORS	2002	2001
	£	£
Trade debtors	1,824	1,771
	-----	-----

5. CREDITORS: amounts falling due within one year:

Other creditors	4,961	2,913
Taxation and social security	1,332	893
	-----	-----
	6,293	3,806
	-----	-----

MCGILL CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2002

6 SHARE CAPITAL	2002	2001
	£	£
Authorised:		
Ordinary shares of £1 each	100	100
	---	---
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
	---	---
 7 PROFIT AND LOSS ACCOUNT		
At 1 July 2001	96	(272)
Profit /(loss) for the year	269	368
	---	---
At 30 June 2002	365	96
	---	---