REGISTERED NUMBER: SC158570 (Scotland)

Financial Statements for the Year Ended 30 June 2017

for

Catering Supplies & Repairs Company Limited

Catering Supplies & Repairs Company
Limited (Registered number: SC158570)

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	H Pinkerton
SECRETARY:	G A Pinkerton
REGISTERED OFFICE:	122 Muirhall Road Larbert Falkirk FK5 4AP
REGISTERED NUMBER:	SC158570 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Clydesdale Bank 31 Hallam Road Stenhousemuir FK5 3BF

Catering Supplies & Repairs Company
Limited (Registered number: SC158570)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		172,170		177,247
CURRENT ASSETS					
Stocks		52,224		115,000	
Debtors	5	449,732		503,434	
Cash at bank and in hand		29,947		11,847	
		531,903		630,281	
CREDITORS					
Amounts falling due within one year	6	541,039		630,556	
NET CURRENT LIABILITIES			(9,136)		(275)
TOTAL ASSETS LESS CURRENT LIABILITIES			163,034		176,972
PROVISIONS FOR LIABILITIES			1,995		1,995
NET ASSETS			161,039		174,977
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			160,939		174,877
SHAREHOLDERS' FUNDS			161,039		174,977

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

H Pinkerton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Catering Supplies & Repairs Company Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 .

continued...

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	206,308	92,398	298,706
Additions	-	3,405	3,405
At 30 June 2017	206,308	95,803	302,111
DEPRECIATION			
At 1 July 2016	41,178	80,281	121,459
Charge for year	3,303	5,179	8,482
At 30 June 2017	44,481	85,460	129,941
NET BOOK VALUE			
At 30 June 2017	161,827	10,343	172,170
At 30 June 2016	165,130	12,117	177,247

5. DEBTORS

	30.6.17 £	30.6.16 £
Amounts falling due within one year:		
Trade debtors	399,055	510,255
Other debtors	35,962	(6,821)
	435,017	503,434
Amounts falling due after more than one year:		
Other debtors	14,715	-
Aggregate amounts	449,732	503,434

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	150,267	240,558
Trade creditors	267,664	288,425
Taxation and social security	96,553	80,973
Other creditors	26,555	20,600
	541,039	630,556

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17 £	30.6.16 £
A C Pinkerton		
Balance outstanding at start of year	-	-
Amounts advanced	29,046	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,046	-

continued...

8. ULTIMATE CONTROLLING PARTY

It is the opinion of the director that there is no ultimate controlling party at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.