

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Catering Supplies & Repairs Co. Ltd.



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COMPANIES HOUSE 16/10/02

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for the Year Ended 30 June 2002

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Catering Supplies & Repairs Co. Ltd.

Company Information
for the Year Ended 30 June 2002

DIRECTOR:

H Pinkerton

SECRETARY:

A C Pinkerton

REGISTERED OFFICE:

122 Muirhall Road
Larbert
Falkirk
FK5 4AP

REGISTERED NUMBER:

158570 (Scotland)

AUDITORS:

Peter Deans CA
Chartered Accountant Registered Auditor
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Report of the Independent Auditors to
Catering Supplies & Repairs Co. Ltd.
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Peter Deans CA
Chartered Accountant Registered Auditor
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Dated: 4 October 2002

Catering Supplies & Repairs Co. Ltd.

Abbreviated Balance Sheet

30 June 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		56,045		51,052
CURRENT ASSETS:					
Stocks		49,801		36,154	
Debtors		299,263		361,257	
Cash at bank and in hand		171,883		208,605	
		520,947		606,016	
CREDITORS: Amounts falling due within one year		202,179		252,942	
NET CURRENT ASSETS:			318,768		353,074
TOTAL ASSETS LESS CURRENT LIABILITIES:			374,813		404,126
CREDITORS: Amounts falling due after more than one year			-		2,909
			£374,813		£401,217
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			374,811		401,215
SHAREHOLDERS' FUNDS:			£374,813		£401,217

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H Pinkerton - DIRECTOR

Approved by the Board on 4 October 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance,
	25% on reducing balance and
	15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 July 2001	103,383
Additions	23,864
Disposals	(21,632)
At 30 June 2002	105,615
DEPRECIATION:	
At 1 July 2001	52,331
Charge for year	11,300
Eliminated on disposals	(14,061)
At 30 June 2002	49,570
NET BOOK VALUE:	
At 30 June 2002	56,045
At 30 June 2001	51,052

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.02	30.6.01
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.02	30.6.01
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

During the year the company carried on its business within a property owned by the director, Mr H Pinkerton, on a rent free basis.